

MACKENZIE DISTRICT COUNCIL

MINUTES OF A MEETING OF THE FINANCE COMMITTEE HELD IN THE COUNCIL CHAMBERS, FAIRLIE, ON TUESDAY 30 OCTOBER 2012 AT 12.15 PM

PRESENT:

Graham Smith (Chairman)
Claire Barlow (Mayor)
Peter Maxwell
Annette Money
Graeme Page
Evan Williams

IN ATTENDANCE:

Glen Innes (Chief Executive Officer)
Paul Morris (Manager – Finance and Administration)
Rosemary Moran (Committee Clerk)

III REPORTS:

2. BANCORP QUARTERLY REPORT:

The Chairman welcomed Miles O'Connor of Bancorp Treasury Services.

Mr O'Connor gave a general outline of the global financial situation since the crisis occurred five years previously.

He referred to Council's investments and answered questions from the Committee members.

A report from the Manager – Finance and Administration was accompanied by the quarterly report from Bancorp Treasury Services to 30 September 2012.

Resolved that the report be received.

Evan Williams/Annette Money

The meeting was adjourned at 12.50 pm for lunch and reconvened at 1.20 pm.

I APOLOGY:

Resolved that an apology be received from John Bishop.

Annette Money/Claire Barlow

II DECLARATIONS OF INTEREST:

There were no Declarations of Interest.

III MINUTES:

Resolved that the Minutes of the meeting of the Finance Committee held on 19 September 2012, including such parts as were taken with the Public Excluded, be confirmed and adopted as the correct record of the meeting.

Annette Money/Graeme Page

III REPORTS:

1. FINANCIAL REPORT – SEPTEMBER 2012:

This report from the Manager – Finance and Administration was accompanied by the financial report for the period for September 2012.

Resolved that the report be received.

Annette Money/Evan Williams

The Manager – Finance and Administration undertook include a reconciliation of the **Rural Roding Reserve** from 2010 in a report for the next next meeting.

THE CHAIRMAN DECLARED THE MEETING CLOSED AT 1.50 PM

CHAIRMAN: _____

DATE: _____