

Finance Sub Committee Terms of Reference

The Finance Subcommittee is established to provide oversight, advice, and recommendations to Council on financial management, planning, and performance. Its role is to ensure prudent stewardship of Council resources, compliance with statutory obligations, and alignment with the Long-Term Plan (LTP), Annual Plan, and Financial Strategy.

1. Monitor and review Council's financial performance against approved budgets and plans.
2. Review quarterly and annual financial reports, including:
 - Statement of Comprehensive Income
 - Balance Sheet
 - Treasury and debt management reports.
3. Advise on financial policies (e.g. Revenue and Financing Policy, Treasury Policy, Financial Strategy).
4. Monitor compliance with the Local Government Act 2002 financial prudence requirements.
5. To monitor Council's debt and investments to ensure compliance with Council policy.
6. To monitor the Council's outstanding debtors' positions.

Membership	Councillors Sue Allen, Councillor Mark Adams
Quorum	Both members
Chair	Councillors Sue Allen
Meetings	The Committee will meet monthly or as required.
Delegations	<p>The Finance Subcommittee has authority to:</p> <ul style="list-style-type: none"> • Request information and reports from the CEO. • Make recommendations to Council on all financial matters within its scope.