

# MACKENZIE DISTRICT COUNCIL

## MINUTES OF A MEETING OF THE FINANCE COMMITTEE HELD IN THE COUNCIL CHAMBERS, FAIRLIE, ON TUESDAY 12 AUGUST 2008 AT 9.05 AM

### **PRESENT**

Graeme Page (Acting Chairman)  
John O'Neill (Mayor)  
Dave Pullen  
Evan Williams  
Graham Smith

### **IN ATTENDANCE:**

Glen Innes (Chief Executive Officer)  
Paul Morris (Manager – Finance and Administration)  
Garth Nixon (Community Facilities Manager) for part of the meeting  
Rosemary Moran (Committee Clerk)

### **I APOLOGIES:**

Resolved that apologies be received from Crs McDermott and O'Sullivan.

**The Mayor/Graeme Smith**

### **II MINUTES:**

*Resolved that the Minutes of the meeting of the Finance Committee held on 24 June 2008 be confirmed and adopted as the correct record of the meeting.*

**Evan Williams /Dave Pullen**

### **MATTERS ARISING:**

#### **1. Mt Cook Fire – Insurance Claim:**

It was requested that the meeting with South Canterbury Rural Fire Officer Rob Hands and the Department of Conservation to discuss Council's potential liabilities with respect to fighting rural fires be organised for the next appropriate meeting.

### **MATTERS UNDER ACTION:**

#### **10 Bancorp:**

The Manager – Finance and Administration advised that an invitation had been issued to Bancorp to meet with the Council. He said it was likely to be at the next meeting of the Finance Committee.

#### **11 Disposal of Land on Mt Nessing Road:**

The Manager – Finance and Administration advised that negotiations were underway regarding the sale of the parcels of Council land on Mt Nessing Road.

18 **Consultancy Costs:**

The Manager – Finance and Administration distributed a spreadsheet detailing the consultancy costs relating to commercial activities for the year ended 30 June 2008,

19 **Pukaki Airport Board:**

The Manager – Finance and Administration advised that a fruitful meeting had been held with the Board and the appropriate systems were in place to ensure that Council and the Board's objectives were met. The Board's accountant was to seek approval from the Board to provide information relating to the accounts when it was requested by the Manager – Finance and Administration

20 **Tekapo River Land:**

The Manager – Finance and Administration advised that he had confirmed that the Crown to Crown transfer of the land and a subsequent vesting of the land was the preferred option and authorised DTZ to confirm the Council's preferred option so it could coordinate the necessary LINZ process and begin negotiations with the Department of Conservation.

**III REPORTS:**1. **FINANCIAL REPORT – JUNE 2008:**

This report from the Manager – Finance and Administration was accompanied by the Financial Report for June 2008.

Resolved that the report be received.

**Graham Smith/Dave Pullen**

The Committee considered the report in detail.

The meeting was adjourned at 10.45 am for morning tea and reconvened at 11.05 pm.

The Manager – Finance and Administration undertook to provide a report on the General Rate deficit.

2 **BANCORP QUARTERLY REPORT – JUNE 2008:**

This report from the Manager - Finance and Administration was tendered to inform Councillors of the performance of the investment portfolio managed by Bancorp Treasury Service Ltd.

Resolved that the report be received.

**Dave Pullen/Graham Smith**

3 **PROJECT REPORTING 2007/08:**

This report from the Chief Executive Officer referred to the status of Council's major projects for the June Quarter – Proposed and the June Quarter Actual.

Resolved that the report be received

The meeting was adjourned at 12.45 pm for lunch and reconvened at 1.20 pm.

**IX PUBLIC EXCLUDED:**

Resolved that the public be excluded from the following part of the proceedings of this meeting namely:

Public Excluded Minutes of Finance Committee meeting held on 24 June 2008.  
Update on Pensioner Housing Fairlie

<b><u>General subject of each matter to be considered</u></b>	<b><u>Reason for passing this resolution in relation to each matter</u></b>	<b><u>Ground(s) under Section 48(1) for the passing of this resolution</u></b>
Public Excluded Minutes Finance Committee of 24 June 2008		
Update on Pensioner Housing Fairlie	To protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied it	48(1)(a)(i) That good reason exists for not discussing the matter with the public present and is not outweighed by the public interest

This resolution is made in reliance on Section 48(1)(a)(i) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:

*Update on Pensioner Housing, Fairlie - To protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied it. Section 7(2)(b)(ii).*

**Dave Pullen/ Graham Smith**

**THERE BEING NO FURTHER BUSINESS THE  
MAYOR DECLARED THE MEETING CLOSED  
AT 1.40 PM**

**MAYOR:** \_\_\_\_\_

**DATE:** \_\_\_\_\_