

# **Draft**

# **Financial**

# **Performance**

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**June 2022**

# Draft Financial Performance

## REVISION HISTORY

|                         |                                      |
|-------------------------|--------------------------------------|
| <b>Date Created:</b>    | July 2022                            |
| <b>Department:</b>      | Finance                              |
| <b>Sponsor:</b>         | General Manager – Corporate Services |
| <b>Approved by:</b>     | Chief Executive Officer              |
| <b>New Review Date:</b> | August 2022                          |

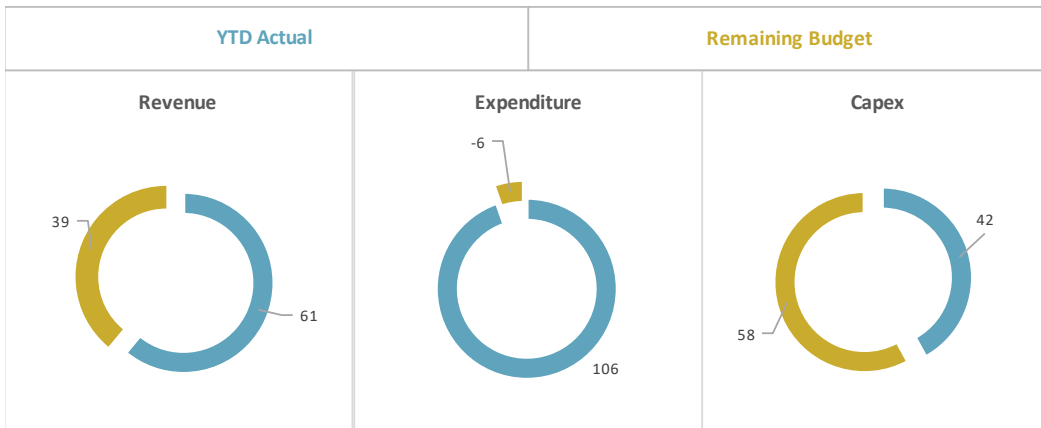
**Note:**

**This financial report for June 2022 is a draft report. The following year end processes and journals were not yet completed or finalised at the time of preparing:**

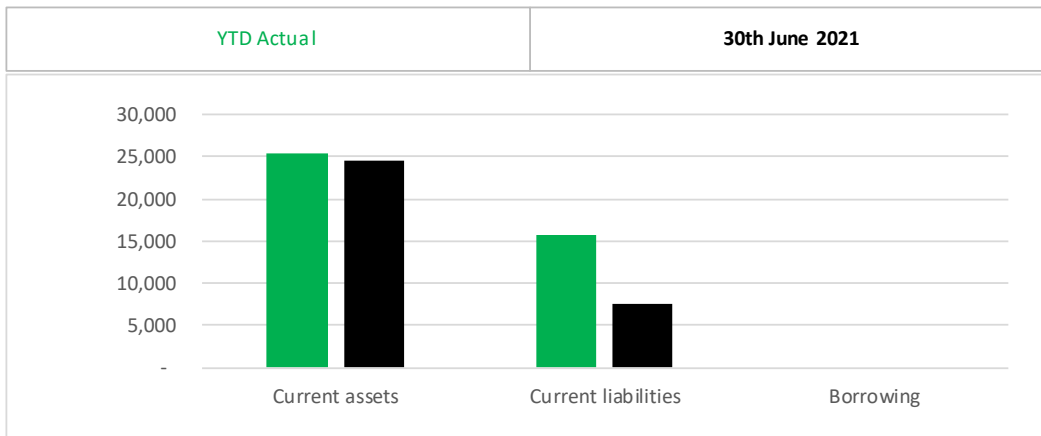
- Year end accruals – leave, prepayments, income in advance, accrued receivables and payables
- Asset revaluations – investment property, forestry, infrastructural assets
- Final appropriations to and from reserves
- Final interest allocations to reserves
- Vested assets
- Loans raised and repayments and final interest on loans

# 1. Draft Financial Summary – as at 30 June 2022

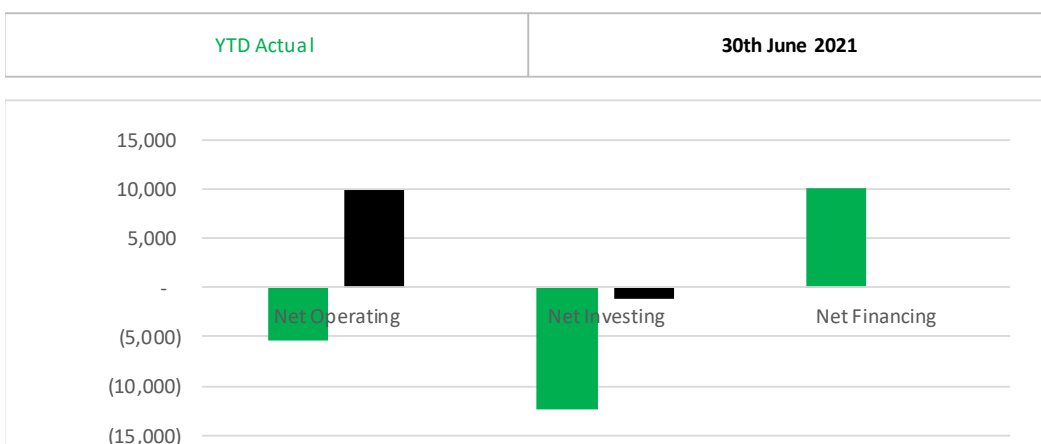
## YTD Actual % of FY Budget



## Financial Position - Balances



## Cashflow - Movements



## 2. Draft Council Performance – as at 30 June 2022

|  | Year to Date      |                   |                            | Full year Forecast<br>\$000's | YTD Actual % of FY Budget |
|--|-------------------|-------------------|----------------------------|-------------------------------|---------------------------|
|  | Actual<br>\$000's | Budget<br>\$000's | Variance Budget<br>\$000's |                               |                           |
| <b>Operating Revenue</b>                     |                   |                   |                            |                               |                           |
| Rates  | 12,278            | 12,295            | (17)                       | 12,390                        | 100%                      |
| Subsidies and Grants                         | 6,479             | 9,456             | (2,977) ●                  | 6,831                         | 69%                       |
| Development and Financial Contributions      | 1,562             | 1,684             | (122) ●                    | 1,326                         | 93%                       |
| Fees and Charges                             | 1,751             | 1,912             | (161) ●                    | 1,908                         | 92%                       |
| Interest Revenue                             | 203               | 129               | 74                         | 139                           | 157%                      |
| Other Revenue                                | 3,870             | 2,830             | 1,040 ●                    | 2,359                         | 137%                      |
| Vested Assets                                | -                 | 2,881             | (2,881) ●                  | 2,881                         | 0%                        |
| Other (gains) / losses                       | -                 | 11,490            | (11,490) ●                 | 11,490                        | 0%                        |
| <b>Total Operating Revenue</b>               | <b>26,143</b>     | <b>42,677</b>     | <b>(16,534)</b>            | <b>39,324</b>                 | <b>61%</b>                |
| <b>Operating Expenditure</b>                 |                   |                   |                            |                               |                           |
| Personnel Costs                              | 4,945             | 5,104             | 159 ●                      | 4,545                         | 109%                      |
| Depreciation and amortisation expense        | 4,429             | 4,429             | -                          | 4,461                         | 99%                       |
| Finance costs                                | 1                 | 71                | 70                         | 13                            | 8%                        |
| Other Expenses                               | 17,046            | 15,230            | (1,816) ●                  | 17,740                        | 106%                      |
| <b>Total Operating Expenditure</b>           | <b>26,421</b>     | <b>24,834</b>     | <b>(1,587)</b>             | <b>26,759</b>                 | <b>105%</b>               |
| <b>Operating Surplus/(Deficit)</b>           | <b>(278)</b>      | <b>17,843</b>     | <b>(18,121)</b>            | <b>12,565</b>                 |                           |
| <b>Capital Expenditure</b>                   |                   |                   |                            |                               |                           |
| Emergency Management                         | 31                | 30                | (1)                        | 32                            | 103%                      |
| Governance and Corporate Services            | 496               | 1,286             | 790 ●                      | 500                           | 39%                       |
| Parks and Community Facilities               | 1,270             | 4,172             | 2,902 ●                    | 2,730                         | 30%                       |
| Regulatory Services                          | 9                 | 50                | 41                         | 12                            | 18%                       |
| Stormwater                                   | 17                | 813               | 796 ●                      | 300                           | 4%                        |
| Tourism, Economic Development and Commercial | 80                | 137               | 57                         | 90                            | 58%                       |
| Transportation                               | 1,931             | 4,800             | 2,869 ●                    | 2,862                         | 47%                       |
| Waste Management and Minimisation            | 153               | 129               | (24)                       | 165                           | 119%                      |
| Wastewater                                   | 1,092             | 3,427             | 2,335 ●                    | 1,639                         | 46%                       |
| Water Supplies                               | 4,935             | 12,106            | 7,171 ●                    | 9,826                         | 43%                       |
| <b>Total Capital Expenditure</b>             | <b>10,014</b>     | <b>26,950</b>     | <b>16,936</b>              | <b>18,156</b>                 | <b>42%</b>                |

Note: The full year budget for the Capital Expenditure does not include vested assets.

## Council Performance – Variance Analysis

Variances of more than \$100,000 are explained.

F (favourable variance) means that either actual revenue is greater than budget or actual expenditure is less than budget.

U (unfavourable variance) is when actual revenue is less than budget or actual expenditure is greater than budget.

### Operating Revenue

#### Subsidies and grants - \$2,977,000 U

##### *Reason for variance*

Unbudgeted income of \$500,000 has been received for the Mayors Taskforce for Jobs funding.

The final instalment of the Three Waters funding has been accrued into June, bringing the total received this year to \$3,801,321; \$4,272,572 had been budgeted in the original water and sewer cost centres.

Subsidies from Waka Kotahi for roading were budgeted at \$2,768,308 year to date. Actual income received is \$1,614,469. Subsidies are lower than budgeted due to lower capital expenditure to date, and timing of invoicing.

Grant funding for Destination Mackenzie was budgeted at \$461,000 year to date. \$185,967 has been carried over from the previous year to cover the expenses incurred to date. No monies have been received this year.

Tourism Infrastructure Fund (TIF) funding of \$305,560 has also been received in May. It comprised \$28,000 for the Fairlie Dump station, \$139,384 for the Lake Ruataniwha projects (this funding had been budgeted at \$40,000 this year), and \$138,176 for public toilets which had been budgeted at \$1,594,960.

\$300,000 had been budgeted to fund the responsible camping operation this year, however this funding was not applied for this year due to the reduction in tourist numbers.

#### Development and Financial Contributions - \$122,000 U

##### *Reason for variance*

Land subdivision reserve contributions were budgeted at \$250,000. Actual income received was \$713,932. Financial contributions from water, wastewater and stormwater were budgeted at \$1,422,816 but only \$847,581 has been received this year.

Contributions are dependent upon developer activity.

#### Fees and Charges - \$161,000 U

##### *Reason for variance*

Budget of \$130,000 had been allowed for income from health and liquor licencing. Timaru District Council manage these contracts on our behalf and income is netted off during the year against the contract. As part of year end an adjustment is completed grossing up income and expenditure to show licenses and fees collected.

Water meter income has been budgeted at \$120,000 while only \$61,218 has been invoiced with the final invoices for the year yet to be generated.

#### Other revenue - \$1,040,000 F

##### *Reason for variance*

Income of \$1,549,050 was received from 17,960 carbon credits at \$86.25 each as our yearly allocation, this had not been included in the budget.

Income from cost recoveries in the operations and asset management areas were budgeted at \$250,000, however these have yet to occur.

Timber sales were budgeted at \$1,038,348 this year. Actual income received is \$735,572, as logging will not occur in Reserve 2359 this year.

Unbudgeted income of \$52,940 was received from water connection fees.

### **Vested Assets - \$2,881,000 U**

#### *Reason for variance*

At the time of this report vested assets were still to be finalised in the accounts. The budget included vested asset income for water, wastewater, stormwater and roading network assets. Vested assets are non cash transactions and a favourable variance is showing in capital expenditure to offset the income.

### **Revaluation Gains/Losses - \$11,490,000 U**

#### *Reason for variance*

Gains on revaluations have been budgeted for water, wastewater, stormwater and roading infrastructure assets. Revaluations for infrastructure are currently being undertaken by external valuers with an expected completion date of 26 August 2022.

## **Operating Expenditure**

### **Personnel costs - \$159,000 F**

#### *Reason for variance*

There are a number of vacancies throughout the Council. The favourable variance is offset by increased costs over budget in consultancy and contractors, specifically Corporate Services, Community Facilities, Building Inspectorate.

### **Other Expenses - \$1,816,000 U**

#### *Reason for variance*

There are a number of areas which have contributed to this unfavourable variance and further detail and explanations provided within the activity performance variance analysis. Contributing factors include the following:

- District Plan Review – consultants – under budget
- Commercial – Destination Mackenzie consultancy – under budget
- Commercial – Forestry operations – over budget
- Commercial – Mayors Taskforce for Jobs – over budget
- Corporate Services – consultants – over budget
- Information and Engagement – corporate planning support – over budget
- Roothing – operational and maintenance – over budget
- 3 Waters reform projects – operational and maintenance – over budget

### 3. Draft Activity Performance – as at 30 June 2022

|   | Year to Date      |                   |                            | Full year Forecast<br>\$000's | YTD Actual % of<br>FY Forecast |
|---|-------------------|-------------------|----------------------------|-------------------------------|--------------------------------|
|   | Actual<br>\$000's | Budget<br>\$000's | Variance Budget<br>\$000's |                               |                                |
| <b>Operating Revenue</b>                                |                   |                   |                            |                               |                                |
| Emergency Management                                    | 74                | 74                | -                          | 74                            | 100%                           |
| Governance and Corporate Services                       | 6,416             | 6,543             | (127) ●                    | 6,493                         | 99%                            |
| Parks and Community Facilities                          | 3,070             | 4,484             | (1,414) ●                  | 4,416                         | 70%                            |
| Regulatory Services                                     | 3,128             | 2,912             | 216 ●                      | 2,925                         | 107%                           |
| Stormwater  | 80                | 1,444             | (1,364) ●                  | 984                           | 8%                             |
| Tourism, Economic Development and Commercial Activities | 2,991             | 1,449             | 1,542 ●                    | 1,848                         | 162%                           |
| Transportation  | 2,835             | 10,582            | (7,747) ●                  | 10,086                        | 28%                            |
| Waste Management and Minimisation                       | 1,240             | 1,202             | 38 ●                       | 1,295                         | 96%                            |
| Wastewater  | 4,315             | 7,719             | (3,404) ●                  | 5,466                         | 79%                            |
| Water Supplies  | 2,784             | 6,830             | (4,046) ●                  | 5,107                         | 55%                            |
| <b>Total Operating Revenue</b>                          | <b>26,933</b>     | <b>43,239</b>     | <b>(16,306)</b>            | <b>38,694</b>                 | <b>70%</b>                     |
| <b>Operating Expenditure</b>                            |                   |                   |                            |                               |                                |
| Emergency Management                                    | 167               | 74                | (93) ●                     | 226                           | 74%                            |
| Governance and Corporate Services                       | 7,605             | 6,531             | (1,074) ●                  | 7,428                         | 102%                           |
| Parks and Community Facilities                          | 3,072             | 3,010             | (62) ●                     | 3,083                         | 100%                           |
| Regulatory Services                                     | 3,211             | 4,042             | 831 ●                      | 2,881                         | 111%                           |
| Stormwater  | 155               | 122               | (33) ●                     | 163                           | 95%                            |
| Tourism, Economic Development and Commercial Activities | 1,934             | 1,410             | (524) ●                    | 2,030                         | 95%                            |
| Transportation  | 4,805             | 4,319             | (486) ●                    | 4,574                         | 105%                           |
| Waste Management and Minimisation                       | 1,316             | 1,202             | (114) ●                    | 1,217                         | 108%                           |
| Wastewater  | 2,947             | 2,613             | (334) ●                    | 2,349                         | 125%                           |
| Water Supplies  | 1,997             | 2,073             | 76 ●                       | 2,178                         | 92%                            |
| <b>Total Operating Expenditure</b>                      | <b>27,209</b>     | <b>25,396</b>     | <b>(1,813)</b>             | <b>26,129</b>                 | <b>104%</b>                    |
| <b>Operating Surplus/(Deficit)</b>                      | <b>(276)</b>      | <b>17,843</b>     | <b>(18,119)</b>            | <b>12,565</b>                 |                                |
| <b>Capital Expenditure</b>                              |                   |                   |                            |                               |                                |
| Emergency Management                                    | 31                | 30                | (1) ●                      | 32                            | 97%                            |
| Governance and Corporate Services                       | 496               | 1,286             | 790 ●                      | 500                           | 99%                            |
| Parks and Community Facilities                          | 1,270             | 4,172             | 2,902 ●                    | 2,730                         | 47%                            |
| Regulatory Services                                     | 9                 | 50                | 41 ●                       | 12                            | 75%                            |
| Stormwater  | 17                | 813               | 796 ●                      | 300                           | 6%                             |
| Tourism, Economic Development and Commercial Activities | 80                | 137               | 57 ●                       | 90                            | 89%                            |
| Transportation  | 1,931             | 4,800             | 2,869 ●                    | 2,862                         | 67%                            |
| Waste Management and Minimisation                       | 153               | 129               | (24) ●                     | 165                           | 93%                            |
| Wastewater  | 1,092             | 3,427             | 2,335 ●                    | 1,639                         | 67%                            |
| Water Supplies  | 4,935             | 12,106            | 7,171 ●                    | 9,826                         | 50%                            |
| <b>Total Capital Expenditure</b>                        | <b>10,014</b>     | <b>26,950</b>     | <b>16,936</b>              | <b>18,156</b>                 | <b>55%</b>                     |

Detailed analysis and variance explanations are shown on the following pages for each activity

**EMERGENCY MANAGEMENT**  
**Activity Performance as at 30 June 2022**

|                                    | Year to Date      |                   |                     | Full Year<br>Reforecast<br>\$000's | YTD Actual % of<br>FY Forecast |
|------------------------------------|-------------------|-------------------|---------------------|------------------------------------|--------------------------------|
|                                    | Actual<br>\$000's | Budget<br>\$000's | Variance<br>\$000's |                                    |                                |
| <b>Operating Revenue</b>           |                   |                   |                     |                                    |                                |
| Civil Defence                      | 74                | 74                | -                   | 74                                 | 100%                           |
| <b>Total Operating Revenue</b>     | <b>74</b>         | <b>74</b>         | <b>-</b>            | <b>74</b>                          | <b>100%</b>                    |
| <b>Operating Expenditure</b>       |                   |                   |                     |                                    |                                |
| Civil Defence                      | 167               | 74                | (93)                | 226                                | 74%                            |
| <b>Total Operating Expenditure</b> | <b>167</b>        | <b>74</b>         | <b>(93)</b>         | <b>226</b>                         | <b>74%</b>                     |
| <b>Operating Surplus/(Deficit)</b> | <b>(93)</b>       | <b>-</b>          | <b>93</b>           | <b>(152)</b>                       |                                |
| <b>Capital Expenditure</b>         |                   |                   |                     |                                    |                                |
| Civil Defence                      | 31                | 30                | (1)                 | 32                                 | 97%                            |
| <b>Total Capital Expenditure</b>   | <b>31</b>         | <b>30</b>         | <b>(1)</b>          | <b>32</b>                          | <b>97%</b>                     |



**GOVERNANCE AND CORPORATE SERVICES**  
**Activity Performance as at 30 June 2022**



|                                    | Year to Date      |                   |                     | Full Year<br>Reforecast<br>\$000's | YTD Actual % of<br>FY Forecast |
|------------------------------------|-------------------|-------------------|---------------------|------------------------------------|--------------------------------|
|                                    | Actual<br>\$000's | Budget<br>\$000's | Variance<br>\$000's |                                    |                                |
| <b>Operating Revenue</b>           |                   |                   |                     |                                    |                                |
| Governance - General               | 657               | 672               | (15)                | 672                                | 98%                            |
| Governance - Twizel                | 13                | 13                | -                   | 13                                 | 100%                           |
| Governance - Tekapo                | 10                | 10                | -                   | 10                                 | 100%                           |
| Governance - Fairlie               | 10                | 10                | -                   | 10                                 | 100%                           |
| Chief Executive Officer            | 1,054             | 1,054             | -                   | 1,054                              | 100%                           |
| People and Culture                 | 302               | 302               | -                   | 302                                | 100%                           |
| Corporate Services Management      | 568               | 568               | -                   | 568                                | 100%                           |
| Finance                            | 815               | 821               | (6)                 | 828                                | 98%                            |
| Information and Engagement         | 564               | 564               | -                   | 564                                | 100%                           |
| IT Support                         | 769               | 769               | -                   | 769                                | 100%                           |
| Administration                     | 462               | 490               | (28)                | 433                                | 107%                           |
| Property and Commercial Management | 117               | 117               | -                   | 117                                | 100%                           |
| Operations Management              | 391               | 206               | 185                 | 206                                | 190%                           |
| Engineering Management             | 202               | 310               | (108)               | 310                                | 65%                            |
| Facilities Management              | 41                | 41                | -                   | 41                                 | 100%                           |
| Fairlie Building                   | 234               | 234               | -                   | 234                                | 100%                           |
| Twizel Building                    | 78                | 78                | -                   | 78                                 | 100%                           |
| Plant                              | 129               | 284               | (155)               | 284                                | 45%                            |
| <b>Total Operating Revenue</b>     | <b>6,416</b>      | <b>6,543</b>      | <b>(127)</b>        | <b>6,493</b>                       | <b>99%</b>                     |
| <b>Operating Expenditure</b>       |                   |                   |                     |                                    |                                |
| Governance - General               | 606               | 672               | 66                  | 682                                | 89%                            |
| Governance - Twizel                | 13                | 13                | -                   | 13                                 | 100%                           |
| Governance - Tekapo                | 11                | 10                | (1)                 | 10                                 | 110%                           |
| Governance - Fairlie               | 9                 | 10                | 1                   | 10                                 | 90%                            |
| Chief Executive Office             | 1,040             | 1,054             | 14                  | 1,123                              | 93%                            |
| People and Culture                 | 171               | 302               | 131                 | 164                                | 104%                           |
| Corporate Services Management      | 687               | 568               | (119)               | 501                                | 137%                           |
| Finance                            | 1,130             | 821               | (309)               | 1,071                              | 106%                           |
| Information and Engagement         | 1,011             | 564               | (447)               | 960                                | 105%                           |
| IT Support                         | 736               | 769               | 33                  | 669                                | 110%                           |
| Administration                     | 490               | 490               | -                   | 456                                | 107%                           |
| Property and Commercial Management | 1                 | 117               | 116                 | 4                                  | 25%                            |
| Operations Management              | 420               | 206               | (214)               | 437                                | 96%                            |
| Engineering Management             | 557               | 310               | (247)               | 471                                | 118%                           |
| Facilities Management              | 265               | 41                | (224)               | 292                                | 91%                            |
| Fairlie Building                   | 187               | 234               | 47                  | 233                                | 80%                            |
| Twizel Building                    | 74                | 78                | 4                   | 73                                 | 101%                           |
| Plant                              | 197               | 272               | 75                  | 259                                | 76%                            |
| <b>Total Operating Expenditure</b> | <b>7,605</b>      | <b>6,531</b>      | <b>(1,074)</b>      | <b>7,428</b>                       | <b>102%</b>                    |
| <b>Operating Surplus/(Deficit)</b> | <b>(1,189)</b>    | <b>12</b>         | <b>947</b>          | <b>(935)</b>                       |                                |

| Capital Expenditure              |            |              |            |            |            |
|----------------------------------|------------|--------------|------------|------------|------------|
| Information and Engagement       | 94         | 76           | (18)       | 76         | 124%       |
| IT Support                       | 136        | 88           | (48)       | 135        | 101%       |
| Fairlie Building                 | 111        | 1,000        | 889        | 107        | 104%       |
| Twizel Building                  | 17         | 2            | (15)       | 15         | 113%       |
| Plant                            | 138        | 120          | (18)       | 167        | 83%        |
| <b>Total Capital Expenditure</b> | <b>496</b> | <b>1,286</b> | <b>790</b> | <b>500</b> | <b>99%</b> |



## Operating Revenue

### Operations Management - \$185,000 F

#### Reason for variance

Income from recoverable services were budgeted at \$125,000 year to date. Actual recoveries are \$309,645 and relate to recoveries for project management costs which were not budgeted for.

### Engineering Management - \$108,000 U

#### Reason for variance

Income from recoverable services were budgeted at \$71,802 year to date. Actual recoveries are \$89,496. Other income of \$125,000 had been budgeted for external recoveries which have not occurred.

### Plant - \$155,000 U

#### Reason for variance

Income from internal plant hire was budgeted at \$284,173 year to date. Actual plant hire recovered is \$128,642. Motor vehicle use has been less than anticipated.

## Operating Expenditure

### People and Culture - \$131,000 F

#### Reason for variance

Employment costs were budgeted at \$246,523 year to date. Actual expenditure is \$126,434. The budget included positions which as yet are still to be filled and Council's global staff training budget. Training opportunities have been significantly impacted by Covid-19 with fewer programmes being available or offered via online means which although cheaper is often not as suitable.

### Corporate Services Management - \$119,000 U

#### Reason for variance

Employment costs were budgeted at \$507,915 year to date. Actual expenditure is \$660,993 due to a change in cost centre of salaries for sensitivity reasons from what was budgeted in the LTP. There are savings against budget in Property and Commercial Management and Economic Development that offset this unfavourable variance.

### Finance - \$309,000 U

#### Reason for variance

Consultancy fees are significantly above budget year to date as extra resources were required to progress the Annual Report and the Long Term Plan and legal and tax advice sought. Consultants also were required to fill vacant positions. This is partly offset by a reduction in employment expenses to budget.

Audit fees are also well above budget as a result of an agreed settlement of additional hours incurred by Audit NZ for the long term plan and the 2019-20 annual report.

**Information and Engagement - \$447,000 U**

*Reason for variance*

Unbudgeted corporate planning consulting costs have been spent in order to progress the Annual Report and the Long Term Plan. Savings in subscriptions, publications and legislation partly offset this unfavourable variance.

**Property and Commercial Management - \$116,000 F**

*Reason for variance*

Employment costs were budgeted at \$116,999 while actual costs incurred have been costed to the Corporate Services Management cost centre for sensitivity reasons.

**Operations Management - \$214,000 U**

*Reason for variance*

Consultancy fees are significantly above budget year to date due to providing cover for vacant positions.

**Engineering Management - \$247,000 U**

*Reason for variance*

Consultancy fees are significantly above budget year to date due to providing cover for vacant positions. Employment expenses were budgeted at \$269,343 while actual costs to date were \$478,068, this is a result of reclassifying positions into the Engineering cost centre from that which was budgeted.

**Facilities Management - \$224,000 U**

*Reason for variance*

Consultancy fees are significantly above budget year to date due to providing cover for vacant positions. Administration expenses are above budget as significant cost has been incurred on building assessments across the district (this is to be funded from the Real Estate Investment reserve).

Spending on the parks, trails, playground and toilet strategies has been incurred but were not budgeted for. This spending was approved by Council in the previous financial year.

**Capital Expenditure**

**Fairlie Building - \$889,000**

*Reason for variance*

Building renovations on the Fairlie Council building were budgeted at \$1,000,000 year to date. \$99,846 has been incurred which includes the installation of an air conditioning curtain over the front door and glass screens for the reception counter and project management recoveries. A request to carry funds into the next financial year will be made.

**PARKS AND COMMUNITY FACILITIES**  
Activity Performance as at 30 June 2022

|                                | Year to Date      |                   |                     | Full Year<br>Reforecast<br>\$000's | YTD Actual % of<br>FY Forecast |
|--------------------------------|-------------------|-------------------|---------------------|------------------------------------|--------------------------------|
|                                | Actual<br>\$000's | Budget<br>\$000's | Variance<br>\$000's |                                    |                                |
| <b>Operating Revenue</b>       |                   |                   |                     |                                    |                                |
| Public Toilets                 | 531               | 1,838             | (1,307) ●           | 1,832                              | 29%                            |
| Fairlie Medical Centre         | 20                | 21                | (1)                 | 21                                 | 95%                            |
| Cemeteries                     | 126               | 106               | 20                  | 119                                | 106%                           |
| Pensioner Housing - Fairlie    | 55                | 55                | -                   | 60                                 | 92%                            |
| Pensioner Housing - Twizel     | 27                | 25                | 2                   | 29                                 | 93%                            |
| District General               | 363               | 431               | (68)                | 368                                | 99%                            |
| Rural Works & Services         | 56                | 56                | -                   | 56                                 | 100%                           |
| Burkes Pass Village            | 17                | 17                | -                   | 17                                 | 100%                           |
| Albury Village                 | 21                | 21                | -                   | 21                                 | 100%                           |
| Fairlie Township               | 262               | 347               | (85)                | 334                                | 78%                            |
| Tekapo Township                | 350               | 362               | (12)                | 360                                | 97%                            |
| Twizel Township                | 578               | 548               | 30                  | 550                                | 105%                           |
| Lake Opuha Reserve             | 11                | 16                | (5)                 | 11                                 | 100%                           |
| Fairlie Domain                 | 24                | 23                | 1                   | 22                                 | 109%                           |
| Other Reserves                 | 108               | 109               | (1)                 | 108                                | 100%                           |
| Albury Hall                    | 8                 | 9                 | (1)                 | 7                                  | 114%                           |
| Mackenzie Community Centre     | 44                | 48                | (4)                 | 41                                 | 107%                           |
| Sherwood Downs Community Hall  | 7                 | 7                 | -                   | 7                                  | 100%                           |
| Tekapo Community Hall          | 24                | 34                | (10)                | 25                                 | 96%                            |
| Twizel Community Centre        | 151               | 123               | 28                  | 141                                | 107%                           |
| Skipton Hall                   | -                 | -                 | -                   | -                                  | 0%                             |
| Fairlie Swimming Pool          | 154               | 154               | -                   | 154                                | 100%                           |
| Twizel Swimming Pool           | 133               | 134               | (1)                 | 133                                | 100%                           |
| <b>Total Operating Revenue</b> | <b>3,070</b>      | <b>4,484</b>      | <b>(1,414)</b>      | <b>4,416</b>                       | <b>70%</b>                     |
| <b>Operating Expenditure</b>   |                   |                   |                     |                                    |                                |
| Public Toilets                 | 365               | 401               | 36                  | 350                                | 104%                           |
| Fairlie Medical Centre         | 16                | 21                | 5                   | 20                                 | 80%                            |
| Cemeteries                     | 76                | 106               | 30                  | 86                                 | 88%                            |
| Pensioner Housing - Fairlie    | 54                | 49                | (5)                 | 53                                 | 102%                           |
| Pensioner Housing - Twizel     | 27                | 25                | (2)                 | 26                                 | 104%                           |
| District General               | 634               | 434               | (200) ●             | 517                                | 123%                           |
| Rural Works & Services         | 52                | 56                | 4                   | 63                                 | 83%                            |
| Burkes Pass Village            | -                 | 17                | 17                  | -                                  | 0%                             |
| Albury Village                 | -                 | 21                | 21                  | -                                  | 0%                             |
| Fairlie Township               | 271               | 281               | 10                  | 292                                | 93%                            |
| Tekapo Township                | 367               | 383               | 16                  | 391                                | 94%                            |
| Twizel Township                | 456               | 515               | 59                  | 492                                | 93%                            |
| Lake Opuha Reserve             | -                 | 16                | 16                  | -                                  | 0%                             |
| Fairlie Domain                 | 23                | 23                | -                   | 23                                 | 100%                           |
| Other Reserves                 | 18                | 50                | 32                  | 36                                 | 50%                            |
| Twizel Reserves                | 4                 | -                 | (4)                 | 4                                  | 100%                           |
| Albury Hall                    | 12                | 12                | -                   | 14                                 | 86%                            |

|                                    |              |              |                |              |             |
|------------------------------------|--------------|--------------|----------------|--------------|-------------|
| Mackenzie Community Centre         | 98           | 72           | (26)           | 93           | 105%        |
| Sherwood Downs Community Hall      | 12           | 12           | -              | 11           | 109%        |
| Tekapo Community Hall              | 32           | 40           | 8              | 40           | 80%         |
| Twizel Community Centre            | 281          | 176          | (105)          | 253          | 111%        |
| Skipton Hall                       | 1            | 1            | -              | -            | 0%          |
| Fairlie Swimming Pool              | 142          | 160          | 18             | 166          | 86%         |
| Twizel Swimming Pool               | 131          | 139          | 8              | 153          | 86%         |
| <b>Total Operating Expenditure</b> | <b>3,072</b> | <b>3,010</b> | <b>(62)</b>    | <b>3,083</b> | <b>100%</b> |
| <b>Operating Surplus/(Deficit)</b> | <b>(2)</b>   | <b>1,474</b> | <b>(1,352)</b> | <b>1,333</b> |             |
| <b>Capital Expenditure</b>         |              |              |                |              |             |
| Public Toilets                     | 384          | 1,914        | 1,530          | 1,769        | 22%         |
| Cemeteries                         | 1            | 16           | 15             | 10           | 10%         |
| Pensioner Housing - Fairlie        | -            | 8            | 8              | 5            | 0%          |
| District General                   | 29           | -            | (29)           | 29           | 100%        |
| Fairlie Township                   | 13           | 95           | 82             | 29           | 45%         |
| Tekapo Township                    | 289          | 524          | 235            | 306          | 94%         |
| Twizel Township                    | 212          | 653          | 441            | 330          | 64%         |
| Albury Hall                        | 4            | -            | (4)            | 2            | 200%        |
| Mackenzie Community Centre         | -            | 112          | 112            | 50           | 0%          |
| Tekapo Community Hall              | -            | 25           | 25             | 15           | 0%          |
| Twizel Community Centre            | 319          | 344          | 25             | 130          | 245%        |
| Fairlie Swimming Pool              | 9            | 226          | 217            | 25           | 36%         |
| Twizel Swimming Pool               | 10           | 255          | 245            | 30           | 33%         |
| <b>Total Capital Expenditure</b>   | <b>1,270</b> | <b>4,172</b> | <b>462</b>     | <b>2,730</b> | <b>47%</b>  |

## Operating Revenue

### Public Toilets - \$1,307,000 U

#### Reason for variance

Government funding of \$1,437,040 had been budgeted this year, while only \$138,176 has been received to date in Tourism Infrastructure Funding (TIF) for new district toilet facilities.

## Operating Expenditure

### District General - \$200,000 U

#### Reason for variance

Contractor costs are significantly above budget year to date due to filling vacant positions.

### Twizel Community Centre - \$105,000 U

#### Reason for variance

Unbudgeted expenses were incurred as condition assessments were required on the events centre, and cleaning costs which had not been included in the budget.

## Capital Expenditure

### Public Toilets - \$1,530,000

#### *Reason for variance*

Expenditure on the Fairlie and Lake Pukaki public toilets were budgeted at \$1,702,000 year to date. Actual costs incurred are \$354,267. A request to carry funds into the next financial year will be made as both toilets are expected to be completed in October 2022.

Expenditure on other district toilets was budgeted at \$212,000 year to date. Actual costs incurred are \$11,413.

### Tekapo Township - \$235,000

#### *Reason for variance*

Expenditure on the implementation of the Tekapo Township development plan was budgeted to be \$523,878 year to date. Actual expenditure incurred is \$289,077 and includes completed expenditure on the Barbara Hay and D'Archiac reserves upgrades, which will both be funded from the Land Subdivision Reserve, as well as costs for formation and surfacing of the path and landscaping around the Church of Good Shepherd.

### Twizel Township - \$441,000

#### *Reason for variance*

Expenditure on the implementation of the Twizel Township development plan was budgeted to be \$422,756 year to date. Actual expenditure incurred is \$64,130 which includes a shared use path which will be funded from the Land Subdivision Reserve and other landscaping work.

Expenditure on Twizel community public amenity assets were budgeted at \$135,316 year to date. Actual costs incurred are \$29,834 and relates to design work for the ramp and steps to be installed in Twizel Market Place and project management costs.

Costs for the Lake Ruataniwha project are \$118,416 compared to the full year budget of \$95,250. The budgeted amount is Council's share of the project, with the remainder funded from the TIF fund.

### Mackenzie Community Centre - \$112,000

#### *Reason for variance*

Expenditure on the Mackenzie community centre was budgeted at \$111,782 year to date, this project has yet to commence.

### Fairlie Swimming Pool - \$217,000

#### *Reason for variance*

Expenditure on the Strathconan swimming pool supplementary heating and upgrades were budgeted at \$226,000 for the year. \$8,671 of costs have been incurred. The contract for works has been let and materials ordered with work expected to be completed by September. A request to carry funds into the next financial year will be made.

### Twizel Swimming Pool - \$245,000

#### *Reason for variance*

Expenditure on the Twizel swimming pool supplementary heating and upgrades were budgeted at \$255,000 year to date. Actual expenditure incurred is \$10,314. The contract for works has been let and materials ordered with work expected to be completed by September. A request to carry funds into the next financial year will be made.

**REGULATORY SERVICES**  
**Activity Performance as at 30 June 2022**

|                                    | Year to Date      |                   |  | Full Year<br>Reforecast<br>\$000's | YTD Actual % of<br>FY Forecast |
|------------------------------------|-------------------|-------------------|--|------------------------------------|--------------------------------|
|                                    | Actual<br>\$000's | Budget<br>\$000's | Variance<br>\$000's                      |                                    |                                |
| <b>Operating Revenue</b>           |                   |                   |  |                                    |                                |
| Resource Planning                  | 1,563             | 1,092             | 471 <span style="color: green;">●</span> | 1,392                              | 112%                           |
| Regulatory Management              | 108               | 108               | -  | 108                                | 100%                           |
| Inspectorate                       | 1,355             | 1,191             | 164 <span style="color: green;">●</span> | 1,202                              | 113%                           |
| Animal Control                     | 63                | 72                | (9)                                      | 74                                 | 85%                            |
| Health & Liquor Licensing          | 35                | 145               | (110) <span style="color: red;">●</span> | 145                                | 24%                            |
| Responsible Camping                | 4                 | 304               | (300) <span style="color: red;">●</span> | 4                                  | 100%                           |
| <b>Total Operating Revenue</b>     | <b>3,128</b>      | <b>2,912</b>      | <b>216</b>                               | <b>2,925</b>                       | <b>107%</b>                    |
| <b>Operating Expenditure</b>       |                   |                   |  |                                    |                                |
| Resource Planning                  | 1,370             | 1,792             | 422 <span style="color: green;">●</span> | 1,120                              | 122%                           |
| Regulatory Management              | 249               | 108               | (141) <span style="color: red;">●</span> | 492                                | 51%                            |
| Inspectorate                       | 1,495             | 1,621             | 126 <span style="color: green;">●</span> | 1,075                              | 139%                           |
| Animal Control                     | 25                | 72                | 47                                       | 37                                 | 68%                            |
| Health & Liquor Licensing          | 48                | 145               | 97                                       | 145                                | 33%                            |
| Responsible Camping                | 24                | 304               | 280 <span style="color: green;">●</span> | 12                                 | 200%                           |
| <b>Total Operating Expenditure</b> | <b>3,211</b>      | <b>4,042</b>      | <b>831</b>                               | <b>2,881</b>                       | <b>111%</b>                    |
| <b>Operating Surplus/(Deficit)</b> | <b>(83)</b>       | <b>(1,130)</b>    | <b>(615)</b>                             | <b>44</b>                          |                                |
| <b>Capital Expenditure</b>         |                   |                   |  |                                    |                                |
| Animal Control                     | 7                 | 50                | 43                                       | 10                                 | 70%                            |
| Health & Liquor Licensing          | 2                 | -                 | (2)                                      | 2                                  | 100%                           |
| <b>Total Capital Expenditure</b>   | <b>9</b>          | <b>50</b>         | <b>41</b>                                | <b>12</b>                          | <b>75%</b>                     |

## Operating Revenue

### Resource Planning - \$471,000 F

#### Reason for variance

Other income is just over budget as resource consent fees were higher than budgeted, and \$76,962 was received from Land Information Memorandums (LIMS) which had not been budgeted for, while recoverable services has been significantly less than had been anticipated by \$94,147.

Land subdivision reserve contributions are up on budget by \$514,734 as they are dependent upon developer activity.

### Inspectorate - \$164,000 F

#### Reason for variance

Other income is higher than budget as building consent income is greater than expected by \$170,800, while income from Property Information Memorandums (PIMS) is \$12,231 less than budgeted due to reduced activity.

**Health and Liquor Licensing - \$110,000 U***Reason for variance*

Budget of \$130,000 has been forecast for income received from Timaru District Council for the liquor licensing and health (food premises) contracts. This will form part of a year end adjustment which takes the netted off contract and grosses up income and expenditure to show the true cost of the contract operation.

**Responsible Camping - \$300,000 U***Reason for variance*

\$300,000 of Government funding had been budgeted for funding of the responsible camping ambassadors, however due to Covid-19, this funding was not applied for.

**Operating Expenditure****Resource Planning - \$422,000 F***Reason for variance*

Consultancy expenses are under budget as costs for the District Plan review are less than had been anticipated for the year.

**Regulatory Management - \$141,000 U***Reason for variance*

Employment expenses are above budget because of an additional compliance position, which was not budgeted for. The corporate overhead allocation was greater than budgeted as this reflects the true cost incurred this year.

**Inspectorate - \$126,000 F***Reason for variance*

Internal charges are less than budgeted as motor vehicle charges have been less in building control due to contractors performing these duties, while the corporate overhead allocation has been greater than budgeted as this reflects the true cost incurred this year. Contractor costs are greater than budget due to the contract management of the building function, this is offset by a reduction in employment expenses.

**Responsible Camping - \$280,000 F***Reason for variance*

Internal charges are less than budgeted as motor vehicle charges have been less due to camping ambassadors only starting in December 2021 and finishing at the end of February 2022 (3 months). This also affected employment and administration expenses.



**STORMWATER**  
Activity Performance as at 30 June 2022

|                                    | Year to Date      |                   |                     | Full Year<br>Reforecast<br>\$000's | YTD Actual % of<br>FY Forecast |
|------------------------------------|-------------------|-------------------|---------------------|------------------------------------|--------------------------------|
|                                    | Actual<br>\$000's | Budget<br>\$000's | Variance<br>\$000's |                                    |                                |
| <b>Operating Revenue</b>           |                   |                   |                     |                                    |                                |
| Urban Stormwater                   | 80                | 1,444             | (1,364) ●           | 984                                | 8%                             |
| <b>Total Operating Revenue</b>     | <b>80</b>         | <b>1,444</b>      | <b>(1,364)</b>      | <b>984</b>                         | <b>8%</b>                      |
| <b>Operating Expenditure</b>       |                   |                   |                     |                                    |                                |
| Urban Stormwater                   | 154               | 122               | (32)                | 163                                | 94%                            |
| <b>Total Operating Expenditure</b> | <b>154</b>        | <b>122</b>        | <b>(32)</b>         | <b>163</b>                         | <b>94%</b>                     |
| <b>Operating Surplus/(Deficit)</b> | <b>(74)</b>       | <b>1,322</b>      | <b>(1,332)</b>      | <b>821</b>                         |                                |
| <b>Capital Expenditure</b>         |                   |                   |                     |                                    |                                |
| Urban Stormwater                   | 17                | 753               | 736 ●               | 300                                | 6%                             |
| 3 Waters Consultation              | -                 | 60                | 60                  | -                                  | 0%                             |
| <b>Total Capital Expenditure</b>   | <b>17</b>         | <b>813</b>        | <b>796</b>          | <b>300</b>                         | <b>6%</b>                      |

### Operating Revenue

#### Urban Stormwater - \$1,364,000 U

##### Reason for variance

Financial contributions have been minimal this year and are under budget by \$184,711, as income is dependent upon developers.

Budgeted vested assets of \$402,667 and gains on infrastructure revaluation of \$701,708 have yet to be recognised.

### Capital Expenditure

#### Urban Stormwater - \$736,000

##### Reason for variance

Expenditure on stormwater reticulation was budgeted at \$350,000 year to date. Actual expenditure incurred is \$11,703.

Budget of \$59,670 was allowed for two Fairlie stormwater projects as part of the Three water reform, these projects were no longer undertaken, and the funding allocated through the government grant was transferred to other projects.

**TOURISM, ECONOMIC DEVELOPMENT AND COMMERCIAL ACTIVITIES**  
**Activity Performance as at 30 June 2022**

|                                    | Year to Date      |                   |                     | Full Year<br>Rereforecast<br>\$000's | YTD Actual % of<br>FY Forecast |
|------------------------------------|-------------------|-------------------|---------------------|--------------------------------------|--------------------------------|
|                                    | Actual<br>\$000's | Budget<br>\$000's | Variance<br>\$000's |                                      |                                |
| <b>Operating Revenue</b>           |                   |                   |                     |                                      |                                |
| Investment                         | (322)             | (384)             | 62                  | 65                                   | -498%                          |
| Depot - Tekapo                     | -                 | -                 | -                   | 1                                    | 0%                             |
| Depot - Twizel                     | 4                 | 4                 | -                   | 5                                    | 88%                            |
| Old Library Café                   | 8                 | 8                 | -                   | 10                                   | 84%                            |
| Pukaki Airport                     | 646               | 691               | (45)                | 36                                   | 1784%                          |
| Real Estate                        | 170               | 100               | 70                  | 139                                  | 123%                           |
| Plantation Reserves                | 1,362             | 117               | 1,245               | 118                                  | 1158%                          |
| Twizel Visitor Centre              | (14)              | 7                 | (21)                | (14)                                 | 100%                           |
| Tourism and Economic Development   | 951               | 445               | 506                 | 1,029                                | 92%                            |
| Destination Mackenzie Project      | 186               | 461               | (275)               | 461                                  | 40%                            |
| <b>Total Operating Revenue</b>     | <b>2,991</b>      | <b>1,449</b>      | <b>1,542</b>        | <b>1,848</b>                         | <b>162%</b>                    |
| <b>Operating Expenditure</b>       |                   |                   |                     |                                      |                                |
| Investment                         | 22                | 29                | 7                   | (27)                                 | -82%                           |
| Depot - Tekapo                     | -                 | -                 | -                   | 0                                    | 0%                             |
| Depot - Twizel                     | 6                 | 4                 | (2)                 | 6                                    | 105%                           |
| Old Library Café                   | 10                | 8                 | (2)                 | 10                                   | 99%                            |
| Pukaki Airport                     | 295               | 226               | (69)                | 140                                  | 211%                           |
| Real Estate                        | 127               | 113               | (14)                | 168                                  | 76%                            |
| Plantation Reserves                | 250               | 117               | (133)               | 256                                  | 98%                            |
| Twizel Visitor Centre              | 9                 | 7                 | (2)                 | 9                                    | 101%                           |
| Tourism and Economic Development   | 946               | 445               | (501)               | 842                                  | 112%                           |
| Destination Mackenzie Project      | 269               | 461               | 192                 | 626                                  | 43%                            |
| <b>Total Operating Expenditure</b> | <b>1,934</b>      | <b>1,410</b>      | <b>(524)</b>        | <b>2,030</b>                         | <b>95%</b>                     |
| <b>Operating Surplus/(Deficit)</b> | <b>1,057</b>      | <b>39</b>         | <b>2,066</b>        | <b>(182)</b>                         |                                |
| <b>Capital Expenditure</b>         |                   |                   |                     |                                      |                                |
| Pukaki Airport                     | 75                | 25                | (50)                | 85                                   | 88%                            |
| Real Estate                        | 2                 | -                 | (2)                 | 2                                    | 82%                            |
| Plantation Reserves                | 3                 | -                 | (3)                 | 3                                    | 111%                           |
| Tourism and Economic Development   | -                 | 112               | 112                 | -                                    | 0%                             |
| <b>Total Capital Expenditure</b>   | <b>80</b>         | <b>137</b>        | <b>112</b>          | <b>90</b>                            | <b>89%</b>                     |

### Operating Revenue

#### Plantation Reserves - \$1,245,000 F

##### Reason for variance

Other income is significantly up on budget as the yearly allocation of carbon credits of \$1,549,050 has been received but was not included in the budget. This is offset by timber sales, which is under budget by \$302,776, as logging will did not occur in Reserve 2359 this financial year.

**Tourism and Economic Development - \$506,000 F***Reason for variance*

Unbudgeted income of \$500,000 has been received for Mayors Taskforce for Jobs funding. This is offset by costs incurred and employment expenses associated with the administration of the funding.

**Destination Mackenzie Project - \$275,000 U***Reason for variance*

Grant funding for Destination Mackenzie was budgeted at \$461,000 this year. \$185,967 was carried over from the previous year to cover the expenses incurred to date. No further external grant monies have been received this year.

**Operating Expenditure****Plantation Reserves - \$133,000 U***Reason for variance*

Operational and maintenance costs are up on budget due to overspends in forestry with tree purchases and planting of the Woodburn and Burkes Pass plantations, thinning at Fox's Peak and earthworks in the Strathallan and Woodburn plantations. Fencing was carried out in January in the Hamilton Road plantation.

Forestry measurers were employed to complete the 5 yearly tree measuring process; this task was brought forward from the 2022/23 financial year to allow for input to the ETS policy.

**Tourism and Economic Development - \$501,000 U***Reason for variance*

Contributions to the Alps to Ocean trail is \$25,012 higher than budgeted, this being our contribution to the Interim Trail Manager.

Contributions to the South Canterbury Chamber of Commerce were underbudgeted this year as costs included our contractual commitment, business support package payments, and our yearly subscription.

Unbudgeted costs of \$15,000 have been paid out in respect of the development of the Age Friendly Strategy.

\$376,579 has been paid out in respect of the Mayors Taskforce for Jobs. This expenditure is fully offset by the Mayors Taskforce for Jobs funding. Unbudgeted employment expenses have been incurred for the Business Liaison Officer time administrating the funding.

**Destination Mackenzie Project - \$192,000 F***Reason for variance*

Consultancy expenses are significantly under budget due to the Destination Mackenzie project review of consultancy offering.

**Capital Expenditure****Tourism and Economic Development - \$112,000***Reason for variance*

Expenditure on computer equipment was budgeted at \$112,220 year to date. This project was not undertaken this year.

## TRANSPORTATION

### Activity Performance as at 30 June 2022

|                                    | Year to Date      |                   |                     | Full Year<br>Reforecast<br>\$000's | YTD Actual % of<br>FY Forecast |
|------------------------------------|-------------------|-------------------|---------------------|------------------------------------|--------------------------------|
|                                    | Actual<br>\$000's | Budget<br>\$000's | Variance<br>\$000's |                                    |                                |
| <b>Operating Revenue</b>           |                   |                   |                     |                                    |                                |
| Roading Professional Services      | 405               | 492               | (87)                | 412                                | 98%                            |
| District Roding                    | 2,430             | 10,090            | (7,660) ●           | 9,674                              | 25%                            |
| <b>Total Operating Revenue</b>     | <b>2,835</b>      | <b>10,582</b>     | <b>(7,747)</b>      | <b>10,086</b>                      | <b>28%</b>                     |
| <b>Operating Expenditure</b>       |                   |                   |                     |                                    |                                |
| Roading Professional Services      | 563               | 492               | (71)                | 426                                | 132%                           |
| District Roding                    | 4,242             | 3,827             | (415) ●             | 4,148                              | 102%                           |
| <b>Total Operating Expenditure</b> | <b>4,805</b>      | <b>4,319</b>      | <b>(486)</b>        | <b>4,574</b>                       | <b>105%</b>                    |
| <b>Operating Surplus/(Deficit)</b> | <b>(1,970)</b>    | <b>6,263</b>      | <b>(7,261)</b>      | <b>5,512</b>                       |                                |
| <b>Capital Expenditure</b>         |                   |                   |                     |                                    |                                |
| Roading Professional Services      | 14                | 20                | 6                   | 20                                 | 70%                            |
| District Roding                    | 1,917             | 4,780             | 2,863 ●             | 2,842                              | 67%                            |
| <b>Total Capital Expenditure</b>   | <b>1,931</b>      | <b>4,800</b>      | <b>2,869</b>        | <b>2,862</b>                       | <b>67%</b>                     |

### Operating Revenue

#### District Roding - \$7,660,000 U

##### Reason for variance

Waka Kotahi (NZTA) subsidies are less than budgeted as the level of capital expenditure to date is significantly less than budgeted due to changing of maintenance contractor and late Long Term Plan adoption, prolonging renewal and improvement programmes.

Budgeted vested assets of \$697,698 and gains on infrastructure revaluation of \$5,916,797 have yet to be recognised.

### Operating Expenditure

#### District Roding - \$415,000 U

##### Reason for variance

Unsealed pavement maintenance is just above budget due to increased cost and grading cycles due to increased use on our roads, hot dry weather complaints and lack of moisture. Significant works have been undertaken to achieve shape and rework material back onto the road as part of the new contract and to inspect all the roads since taking over and now using new conditioning tools. One permanent and two part time graders are undertaking the works across the district operated all locally.

Drainage Maintenance/ Street cleaning is up on budget due to change in rates from the old to the new maintenance contract and works to date from events. This is likely to increase to the end of the financial year with leaf fall, winter debris, etc. Additional allowance has been made next year to allow for this increase. There is going to be an

overspend in this area this financial year to maintain drainage infrastructure and avoid nuisance for customers and business and safety of users.

Environmental maintenance is above budget due to timing. Work on subsequent flood damage repairs is continuing, snow and continued climatic weather events i.e., high wind response/ clean up, debris, etc. With a high growth season this is also a factor that will continue to impact this work category with visibility and infrastructure being impeded and multiple growth cycles. There is likely to be some additional spends in this area with winter maintenance, potential snow fall, ice gritting and or heavy rain.

Traffic services maintenance is up on budget due to sign damage, vandalism and theft, this is both intentional and unintentional. This includes replacement of delineation in the form of edge marker and culvert marker posts. We have also been transferring some of these to flexi steel to address seasonal/ weather issues and for markers regularly damaged. Replacing of defective signage and markings for expired life. This will try to be minimised until the end of the financial year but will need to be maintained and managed around safety. A night inspection of signage has just been undertaken across the district. Works and replacements will be programmed and prioritised from this inspection.

Emergency reinstatement/ emergency works costs have been incurred after the flooding in May 2021 with no additional local share funding meaning expenses currently being funded within our maintenance and LTP budgets. Works have been completed to date on Lochaber, Stoneleigh, Lilybank, Plantation roads and the Clayton Settlement bridge. Other repairs are still outstanding as we have changed maintenance contractor part way through works programme and/ or we are waiting for information from outside agency. Some of the larger more complex repairs require additional applications, consenting and planning to complete works. Repair works have been prioritised and some will likely be incorporated into future maintenance and renewal programmes.

Street lighting maintenance is just up on budget as there were a lot of highway outages due to them holding off on their LED renewals. This is the on cost amount directly to Waka Kotahi (NZTA).

## Capital Expenditure

### District Roding - \$2,863,000 F

#### *Reason for variance*

With the Long Term Plan adopted we will be able to proceed forward with renewal expenditure as well as having a new maintenance contractor in place. Planning and all faults programming is complete. This work is being programmed to be worked through over the remaining months. With the LTP now in place this provides certainty on budget, we will now be able to proceed forward with renewals being typically the higher expenditure items. The unsealed metalling programme is now finalised and the culvert inspections have been completed across the district since our last report.

It is programmed to carry forward reseals and footpath renewals this year giving the changing of contractor and get economies of scale Year 2. Supply of bitumen is a contributing factor as well as our large capital works programme in the 3 waters area and the completion of the fibre install in our remaining two towns (Lake Takapo/ Tekapo and Fairlie). It is suggested pre-seal repairs are accelerated and drainage maintenance is completed to get ahead for next year so we can get an early start in spring next financial year. We have an overspend in emergency works/ reinstatement that resulted from the 31 May 2021 flood event. We also have a couple of overspends in other maintenance categories which also need to be accounted for. We will subsidise these overspends in other areas given no additional local share is available.

Expenditure has been incurred on the Twizel long vehicle carpark. This was part of the Tourism infrastructure funding (TIF) stage 4 to asphalt surface the carpark and cater for the stormwater. 60% of the cost will be reimbursed from Ministry of Business, Innovation and employment (MBIE) TIF funding.

**WASTE MANAGEMENT AND MINIMISATION**  
**Activity Performance as at 30 June 2022**

|                                    | Year to Date      |                   |                     | Full Year<br>Rereforecast<br>\$000's | YTD Actual % of<br>FY Forecast |
|------------------------------------|-------------------|-------------------|---------------------|--------------------------------------|--------------------------------|
|                                    | Actual<br>\$000's | Budget<br>\$000's | Variance<br>\$000's |                                      |                                |
| <b>Operating Revenue</b>           |                   |                   |                     |                                      |                                |
| Waste Management                   | 1,240             | 1,202             | 38                  | 1,295                                | 96%                            |
| <b>Total Operating Revenue</b>     | <b>1,240</b>      | <b>1,202</b>      | <b>38</b>           | <b>1,295</b>                         | <b>96%</b>                     |
| <b>Operating Expenditure</b>       |                   |                   |                     |                                      |                                |
| Waste Management                   | 1,316             | 1,202             | (114) ●             | 1,217                                | 108%                           |
| <b>Total Operating Expenditure</b> | <b>1,316</b>      | <b>1,202</b>      | <b>(114)</b>        | <b>1,217</b>                         | <b>108%</b>                    |
| <b>Operating Surplus/(Deficit)</b> | <b>(76)</b>       | <b>-</b>          | <b>152</b>          | <b>78</b>                            |                                |
| <b>Capital Expenditure</b>         |                   |                   |                     |                                      |                                |
| Waste Management                   | 153               | 129               | (24)                | 165                                  | 93%                            |
| <b>Total Capital Expenditure</b>   | <b>153</b>        | <b>129</b>        | <b>(24)</b>         | <b>165</b>                           | <b>93%</b>                     |

### Operating Expenditure

#### Waste Management - \$114,000 U

##### *Reason for variance*

Operational and maintenance costs are up on budget as Timaru District Council costs for residual waste disposal were not included in the budget.

## WASTEWATER

### Activity Performance as at 30 June 2022

|                                    | Year to Date      |                   |   | Full Year<br>Reforecast<br>\$000's | YTD Actual % of<br>FY Forecast |
|------------------------------------|-------------------|-------------------|---|------------------------------------|--------------------------------|
|                                    | Actual<br>\$000's | Budget<br>\$000's | Variance<br>\$000's                         |                                    |                                |
| <b>Operating Revenue</b>           |                   |                   |   |                                    |                                |
| Urban Sewerage                     | 1,227             | 7,709             | (6,482) <span style="color: red;">●</span>  | 3,792                              | 32%                            |
| Eversley Sewerage                  | 10                | 10                | -   | 10                                 | 100%                           |
| 3 Waters Reform Projects           | 3,078             | -                 | 3,078 <span style="color: green;">●</span>  | 1,664                              | 185%                           |
| <b>Total Operating Revenue</b>     | <b>4,315</b>      | <b>7,719</b>      | <b>(3,404)</b>                              | <b>5,466</b>                       | <b>79%</b>                     |
| <b>Operating Expenditure</b>       |                   |                   |   |                                    |                                |
| Urban Sewerage                     | 947               | 2,550             | 1,603 <span style="color: green;">●</span>  | 929                                | 102%                           |
| 3 Waters Reform Projects           | 2,000             | 63                | (1,937) <span style="color: red;">●</span>  | 1,420                              | 141%                           |
| <b>Total Operating Expenditure</b> | <b>2,947</b>      | <b>2,613</b>      | <b>(334)</b>                                | <b>2,349</b>                       | <b>125%</b>                    |
| <b>Operating Surplus/(Deficit)</b> | <b>1,368</b>      | <b>5,106</b>      | <b>(3,070)</b>                              | <b>3,117</b>                       |                                |
| <b>Capital Expenditure</b>         |                   |                   |   |                                    |                                |
| Urban Sewerage                     | 14                | 1,971             | 1,957 <span style="color: orange;">●</span> | 1,400                              | 1%                             |
| 3 Waters Reform Projects           | 1,078             | 1,456             | 378 <span style="color: orange;">●</span>   | 239                                | 451%                           |
| <b>Total Capital Expenditure</b>   | <b>1,092</b>      | <b>3,427</b>      | <b>2,335</b>                                | <b>1,639</b>                       | <b>67%</b>                     |

### Operating Revenue

#### Urban Sewerage - \$6,482,000 U

##### Reason for variance

Other income is up on budget by \$16,632 as disposal fees have increased.

Financial contributions are less than budgeted by \$101,320 as these are dependent upon developer activity.

Budgeted vested assets of \$1,071,198 and gains on infrastructure revaluation of \$2,009,352 have yet to be recognised.

Budget of \$3,180,359 was allowed for the Three waters government grant. This income has been receipted into the Three waters reform projects cost centre.

#### 3 Waters Reform Projects - \$3,078,000 F

##### Reason for variance

Quarters 4 and 5 Instalments of the Three Waters Grant has been received this year to fund the expenditure incurred and amount to \$3,078,250.

## Operating Expenditure

### Urban Sewerage - \$1,603,000 F

#### *Reason for variance*

Consultancy costs were budgeted at \$1,661,284 year to date and relate to 3 Waters Reform Projects. Actual expenditure on these projects has been coded to the 3 Waters Reform Project cost centre.

Consent monitoring fees have been higher than expected. Contractor costs are up due to correction of issues found while carrying out CCTV work, replacement of a portion of pipe in Grey Street, Fairlie, and work on the odour filters. Administration expenses are just up on budget as rates were higher than had been budgeted.

### 3 Waters Reform Projects - \$1,937,000 U

#### *Reason for variance*

Operational and maintenance expenses are up on budget as \$2,000,035 has been incurred in relation to the three waters reform projects with only \$62,722 included in the budget in this cost centre. All expenditure relating to 3 Waters Reform projects are funded from a Government Grant.

## Capital Expenditure

### Urban Sewerage - \$1,957,000

#### *Reason for variance*

Expenditure on treatment and reticulation upgrades was budgeted at \$600,000 year to date. Actual expenditure incurred is \$13,979.

Expenditure on pump station renewals was budgeted at \$300,000 year to date. This project has not been undertaken this year.

### 3 Waters Reform Projects - \$378,000

#### *Reason for variance*

Work on the three waters projects was completed at the end of June. Some projects were not undertaken as per the budget, these funds were allocated to ensure completion of other projects.



**WATER SUPPLIES**  
Activity Performance as at 30 June 2022

|                                    | Year to Date      |                   |                     | Full Year<br>Reforecast<br>\$000's | YTD Actual % of<br>FY Forecast |
|------------------------------------|-------------------|-------------------|---------------------|------------------------------------|--------------------------------|
|                                    | Actual<br>\$000's | Budget<br>\$000's | Variance<br>\$000's |                                    |                                |
| <b>Operating Revenue</b>           |                   |                   |                     |                                    |                                |
| Allandale/Spur Road Water Supply   | 156               | 186               | (30)                | 156                                | 100%                           |
| Ashwick/Opuha Water Supply         | 4                 | 8                 | (4)                 | 8                                  | 50%                            |
| Downlands Water Supply             | -                 | -                 | -                   | 96                                 | 0%                             |
| Kimbell Water Supply               | 1                 | -                 | 1                   | 1                                  | 100%                           |
| School Road Water Race             | 5                 | 5                 | -                   | 5                                  | 100%                           |
| Urban Water Supply                 | 1,895             | 6,631             | (4,736) ●           | 4,841                              | 39%                            |
| 3 Waters Reform Projects           | 723               | -                 | 723 ●               | -                                  | 0%                             |
| <b>Total Operating Revenue</b>     | <b>2,784</b>      | <b>6,830</b>      | <b>(4,046)</b>      | <b>5,107</b>                       | <b>55%</b>                     |
| <b>Operating Expenditure</b>       |                   |                   |                     |                                    |                                |
| Albury Water Supply                | 4                 | -                 | (4)                 | 4                                  | 100%                           |
| Allandale/Spur Road Water Supply   | 204               | 202               | (2)                 | 171                                | 119%                           |
| Ashwick/Opuha Water Supply         | 6                 | 9                 | 3                   | 11                                 | 55%                            |
| Downlands Water Supply             | -                 | -                 | -                   | 71                                 | 0%                             |
| School Road Water Race             | 1                 | 5                 | 4                   | 10                                 | 10%                            |
| Urban Water Supply                 | 1,441             | 1,857             | 416 ●               | 1,616                              | 89%                            |
| 3 Waters Reform Projects           | 341               | -                 | (341) ●             | 295                                | 116%                           |
| <b>Total Operating Expenditure</b> | <b>1,997</b>      | <b>2,073</b>      | <b>76</b>           | <b>2,178</b>                       | <b>92%</b>                     |
| <b>Operating Surplus/(Deficit)</b> | <b>787</b>        | <b>4,757</b>      | <b>(4,122)</b>      | <b>2,929</b>                       |                                |
| <b>Capital Expenditure</b>         |                   |                   |                     |                                    |                                |
| Allandale/Spur Road Water Supply   | 6                 | 55                | 49                  | 6                                  | 100%                           |
| Ashwick/Opuha Water Supply         | -                 | -                 | -                   | 51                                 | 0%                             |
| Downlands Water Supply             | -                 | -                 | -                   | 567                                | 0%                             |
| Urban Water Supply                 | 4,003             | 11,553            | 7,550 ●             | 8,742                              | 46%                            |
| 3 Waters Reform Projects           | 926               | 498               | (428) ●             | 460                                | 201%                           |
| <b>Total Capital Expenditure</b>   | <b>4,935</b>      | <b>12,106</b>     | <b>7,171</b>        | <b>9,826</b>                       | <b>50%</b>                     |

## Operating Revenue

### Urban Water Supply - \$4,736,000 U

#### Reason for variance

Financial contributions are less than budgeted by \$153,018 as these are dependent upon developer activity.

Budgeted vested assets of \$709,830 and gains on infrastructure revaluation of \$2,864,384 have yet to be recognised.

Budget of \$1,002,708 was allowed for the Three waters government grant. This income has been receipted into the Three waters reform projects cost centre.

### 3 Waters Reform Projects - \$723,000 F

#### Reason for variance

Quarters 4 and 5 Instalments of the Three Waters Grant has been received this year to fund the expenditure incurred and amount to \$723,071.

## Operating Expenditure

### Urban Water Supply - \$416,000 F

#### *Reason for variance*

Consultancy costs were budgeted at \$521,126 year to date and relate to 3 Waters Reform Projects. Actual expenditure on these projects has been coded to the 3 Waters Reform Projects cost centre.

Quality monitoring costs were also just up on budget due to bacterial testing and additional water samples tested.

Administration expenses are up on budget as insurance premiums have increased this year, and rates were higher than had been budgeted.

The corporate overhead allocation is also higher than budgeted as this reflects the true cost incurred this year.

### 3 Waters Reform Projects - \$341,000 U

#### *Reason for variance*

Operational and maintenance expenses are up on budget as \$341,098 has been incurred in relation to the three waters reform projects. The budget for this expenditure has been included within Urban Water. All expenditure relating to 3 Waters Reform projects are funded from a Government Grant.

## Capital Expenditure

### Urban Water Supply - \$7,550,000

#### *Reason for variance*

Expenditure on reticulation upgrades and renewals was budgeted at \$8,421,928 year to date. Actual expenditure incurred is \$3,789,668. The Twizel Watermain renewals have been completed with work continuing on the Fairlie and Tekapo renewals.

Expenditure on treatment upgrades was budgeted at \$2,421,080 year to date. Actual expenditure incurred is \$213,576. Fairlie water treatment design and consultancy fees have been incurred; this work was budgeted for in the prior year.

### Three Waters Reform Projects - \$428,000

#### *Reason for variance*

Work has been completed on the three waters reform projects, with a reallocation of spending in order to complete projects.

## 4. Statement of Financial Position – as at 30 June 2022

|                                 | YTD<br>Actual<br>\$000's | 30th June 2021<br>Actual<br>\$000's |
|---------------------------------|--------------------------|-------------------------------------|
| <b>ASSETS</b>                   |                          |                                     |
| <b>Current assets</b>           |                          |                                     |
| Cash & Cash Equivalents         | 3,984                    | 11,607                              |
| Receivables                     | 2,504                    | 3,331                               |
| Prepayments                     | 97                       | 84                                  |
| Inventory                       | 28                       | 28                                  |
| Financial assets current        | 18,918                   | 9,459                               |
| <b>Total current assets</b>     | <b>25,531</b>            | <b>24,509</b>                       |
| <b>Non_current assets</b>       |                          |                                     |
| Inventory term                  | 558                      | 558                                 |
| Forestry investment             | 8,063                    | 8,063                               |
| Intangible assets               | 2,431                    | 882                                 |
| Property plant & equipment      | 257,596                  | 251,986                             |
| Financial assets Term           | 11,374                   | 11,609                              |
| Investment Property             | 4,319                    | 4,319                               |
| <b>Total non_current assets</b> | <b>284,341</b>           | <b>277,417</b>                      |
| <b>Total assets</b>             | <b>309,872</b>           | <b>301,926</b>                      |

## LIABILITIES

### Current liabilities

|                                |        |       |
|--------------------------------|--------|-------|
| Creditors and deferred revenue | 5,020  | 7,176 |
| Provisions current             | 5      | 5     |
| Employee entitlements current  | 689    | 298   |
| Borrowings current             | 10,000 | -     |

|                                  |               |              |
|----------------------------------|---------------|--------------|
| <b>Total current liabilities</b> | <b>15,714</b> | <b>7,479</b> |
|----------------------------------|---------------|--------------|

### Non\_current liabilities

|                            |    |    |
|----------------------------|----|----|
| Provisions term            | 58 | 58 |
| Employee entitlements term | 31 | 31 |

|                                      |           |           |
|--------------------------------------|-----------|-----------|
| <b>Total non_current liabilities</b> | <b>89</b> | <b>89</b> |
|--------------------------------------|-----------|-----------|

|                          |               |              |
|--------------------------|---------------|--------------|
| <b>Total liabilities</b> | <b>15,803</b> | <b>7,568</b> |
|--------------------------|---------------|--------------|

|                   |                |                |
|-------------------|----------------|----------------|
| <b>Net Assets</b> | <b>294,069</b> | <b>294,358</b> |
|-------------------|----------------|----------------|

## EQUITY

|                   |         |         |
|-------------------|---------|---------|
| RatePayers Equity | 129,211 | 129,812 |
| Reserves          | 164,858 | 164,546 |

|                     |                |                |
|---------------------|----------------|----------------|
| <b>Total equity</b> | <b>294,069</b> | <b>294,358</b> |
|---------------------|----------------|----------------|

## 5. Statement of Cash Flows – as at 30 June 2022

|                                       | YTD<br>Actual<br>\$000's | 30th June 2021<br>Actual<br>\$000's |
|---------------------------------------|--------------------------|-------------------------------------|
| <b>OPERATING ACTIVITIES</b>           |                          |                                     |
| Revenue from Rates                    | 11,932                   | 11,158                              |
| Grants & Subsidies                    | 6,479                    | 4,164                               |
| Other Operating Funding               | 3,863                    | 5,298                               |
| Financial & Development Contributions | 1,562                    | 1,006                               |
| Interest revenue                      | 302                      | 538                                 |
| Suppliers, Services and Employees     | (29,431)                 | (12,273)                            |
| Finance Costs                         | (1)                      | 10                                  |
| <b>Net operating activities</b>       | <b>(5,294)</b>           | <b>9,901</b>                        |
| <b>INVESTING ACTIVITIES</b>           |                          |                                     |
| Purchase of Assets                    | (13,678)                 | (6,985)                             |
| Purchase of Investments               | -                        | 2,767                               |
| Proceeds Asset Sales                  | 1,349                    | 3,028                               |
| <b>Net investing activities</b>       | <b>(12,329)</b>          | <b>(1,190)</b>                      |
| <b>FINANCING ACTIVITIES</b>           |                          |                                     |
| Proceeds from Borrowing               | 10,000                   | -                                   |
| <b>Net financing activities</b>       | <b>10,000</b>            | <b>-</b>                            |
| Cash movement                         | (7,623)                  | 8,711                               |
| Opening Balance 1st July              | 11,607                   | 2,896                               |
| <b>Closing Bank Balance</b>           | <b>3,984</b>             | <b>11,607</b>                       |

## 6. Detailed Capital Projects – as at 30 June 2022

| Account   | 2021/22<br>YTD<br>Actuals | 2021/22<br>June<br>YTD<br>Budget | Variance<br>to Full Year<br>Budget<br>2021/22 | Rereforecast<br>Full Year<br>Budget |   |
|---|---------------------------|----------------------------------|---|-------------------------------------|---|
| <b>Grand Total</b>                                  | <b>10,014,119</b>         | <b>26,948,044</b>                | <b>16,933,925</b>                             | <b>18,153,918</b>                   |   |
| <b>Emergency Management</b>                         |                           |                                  |   |                                     |   |
| 320422. Plant & Equipment                           | 31,399                    | 30,300                           | (1,099)                                       | 32,030                              |   |
|   | <b>31,399</b>             | <b>30,300</b>                    | <b>(1,099)</b>                                | <b>32,030</b>                       |   |
| <b>Governance and Corporate Services</b>            |                           |                                  |   |                                     |   |
| 318428. Comms Projects                              | 94,387                    | 76,000                           | (18,387)                                      | 76,000                              |   |
| 319400. Network Infrastructure                      | 38,413                    | 47,400                           | 8,987   | 50,000                              |   |
| 319402. Software                                    | 11,723                    | 0                                | (11,723)                                      | 6,443                               |   |
| 319422. Plant & Equipment                           | 52,494                    | 0                                | (52,494)                                      | 60,000                              |   |
| 319428. Projects                                    | 33,771                    | 40,110                           | 6,339   | 18,394                              |   |
| 368421. Building Renovations                        | 99,846                    | 1,000,000                        | 900,154                                       | 100,000                             | ▲ |
| 368424. Furniture & Fittings - Other                | 10,859                    | 0                                | (10,859)                                      | 6,557                               |   |
| 369421. Building Renovations                        | 13,607                    | 0                                | (13,607)                                      | 13,607                              |   |
| 369424. Furniture & Fittings - Other                | 3,446                     | 2,108                            | (1,338)                                       | 1,397                               |   |
| 408423. Vehicles                                    | 137,875                   | 120,000                          | (17,875)                                      | 166,809                             |   |
|   | <b>496,421</b>            | <b>1,285,618</b>                 | <b>789,197</b>                                | <b>499,207</b>                      |   |
| <b>Parks and Community Facilities</b>               |                           |                                  |   |                                     |   |
| 361420. District Wide Projects                      | 0                         | 567                              | 567   | 567                                 |   |
| 3614201. Pukaki Lookout Project                     | 29,373                    | 0                                | (29,373)                                      | 28,673                              |   |
| 365425. Playground Upgrade                          |                           | 0                                | 0   | 13,672                              |   |
| 3654221. Fairlie Dump Station                       | 12,815                    | 95,000                           | 82,185  | 15,000                              |   |
| 366420. Implement of Development Plan               | 122,680                   | 523,878                          | 401,198                                       | 100,000                             | ▲ |
| 366440. Barbara Hay Reserve Upgrade                 | 17,933                    | 0                                | (17,933)                                      | 15,583                              |   |
| 366442. D'Archiac Reserve Upgrade                   | 142,443                   | 0                                | (142,443)                                     | 175,000                             | ▼ |
| 366444. Church of the Good Shepherd Reserve Upgrade | 6,021                     | 0                                | (6,021)                                       | 15,000                              |   |
| 367420. Implement of Development Plan               | 64,130                    | 422,756                          | 358,626                                       | 100,000                             | ▲ |
| 367421. Community Assets - Public Amnt              | 29,834                    | 135,316                          | 105,482                                       | 135,316                             | ▲ |
| 3674211. Lake Ruataniwha project                    | 118,416                   | 95,250                           | (23,166)                                      | 95,250                              |   |
| 378421. Buildings                                   | 4,470                     | 0                                | (4,470)                                       | 0                                   |   |
| 379421. Community Assets - Buildings                | 0                         | 38,842                           | 38,842  | 30,000                              |   |
| 379424. Furniture & Fittings - Other                | 0                         | 72,940                           | 72,940  | 20,000                              |   |
| 381421. Community Assets - Buildings                | 0                         | 20,000                           | 20,000  | 10,000                              |   |
| 381424. Furniture & Fittings                        | 0                         | 5,000                            | 5,000   | 5,000                               |   |
| 382421. Community Assets - Buildings                | 308,735                   | 294,885                          | (13,850)                                      | 120,000                             |   |
| 382424. Furniture & Fittings - Other                | 9,804                     | 49,154                           | 39,350  | 10,000                              |   |
| 384422. Plant and Equipment                         | 8,671                     | 226,000                          | 217,329                                       | 25,000                              | ▲ |
| 385421. Comm Asset - Public Amenities               | 9,875                     | 250,000                          | 240,125                                       | 25,000                              | ▲ |
| 385422. Plant and Equipment                         | 439                       | 5,000                            | 4,561   | 5,000                               |   |
| 386421. Buildings                                   | 11,413                    | 212,000                          | 200,587                                       | 50,000                              | ▲ |

|  |                  |                  |                  |                  |   |
|--|------------------|------------------|------------------|------------------|---|
| 3864211. Fairlie Public Toilets                                | 159,760          | 736,000          | 576,240          | 736,000          | ▲ |
| 3864212. Lake Pukaki Public Toilets                            | 194,507          | 966,000          | 771,493          | 966,000          | ▲ |
| 3864213. TIF Project Management                                | 17,876           | 0                | (17,876)         | 17,156           |   |
| 389420. Land Improvements                                      | 780              | 16,000           | 15,220           | 10,000           |   |
| 391421. Buildings - Housing                                    | 0                | 7,378            | 7,378            | 5,000            |   |
|  | <b>1,269,975</b> | <b>4,171,966</b> | <b>2,901,991</b> | <b>2,728,217</b> | ▲ |
| <b>Regulatory Services</b>                                     |                  |                  |                  |                  |   |
| 334422. Plant & Equipment                                      | 6,672            | 50,000           | 43,328           | 10,000           |   |
| 335422. Signage  | 1,827            | 0                | (1,827)          | 1,525            |   |
|  | <b>8,499</b>     | <b>50,000</b>    | <b>41,501</b>    | <b>11,525</b>    |   |
| <b>Stormwater</b>  |                  |                  |                  |                  |   |
| 352404. Stormwater Reticulation                                | 11,703           | 350,000          | 338,297          | 150,000          | ▲ |
| 352431. Stormwater Treatment                                   | 5,787            | 0                | (5,787)          | 0                |   |
| 413442. Stormwater Mgmt Control (Flooding) - Alloway, Fairlie  | 0                | 25,000           | 25,000           | 0                |   |
| 413445. Realign/Replace Sloane St SW timber box culvert        | 0                | 34,670           | 34,670           | 0                |   |
|  | <b>17,490</b>    | <b>409,670</b>   | <b>392,180</b>   | <b>150,000</b>   | ▲ |
| <b>Tourism, Economic Development and Commercial Activities</b> |                  |                  |                  |                  |   |
| 403420. Land - Admin & Operating                               | 74,679           | 25,000           | (49,679)         | 85,186           |   |
| 404422. Plant & Equipment                                      | 2,435            | 0                | (2,435)          | 2,435            |   |
| 405422. Plant and Equipment                                    | 2,695            | 0                | (2,695)          | 2,695            |   |
| 407400. Computer Equipment                                     | 0                | 112,220          | 112,220          | 0                | ▲ |
|  | <b>79,809</b>    | <b>137,220</b>   | <b>57,411</b>    | <b>90,316</b>    |   |
| <b>Transportation</b>  |                  |                  |                  |                  |   |
| 354422. Plant & Equipment                                      | 13,821           | 20,000           | 6,179            | 20,000           |   |
| 355417. Rural Seal Extensions                                  | 0                | 12,000           | 12,000           | 12,000           |   |
| 3554211. Unsealed Road Metalling                               | 798,660          | 700,000          | (98,660)         | 700,000          |   |
| 3554212. Sealed Road Resurfacing                               | 66,941           | 500,000          | 433,059          | 70,000           | ▲ |
| 3554213. Drainage Renewal                                      | 53,677           | 90,000           | 36,323           | 270,000          |   |
| 3554214. Sealed Road Pavement Rehabilitation                   | 26,524           | 130,000          | 103,476          | 20,000           | ▲ |
| 3554215. Structures Component replacements bridges             | 8,589            | 30,000           | 21,411           | 30,000           |   |
| 3554216. Bridge & Structures Renewals                          | 0                | 52,000           | 52,000           | 52,000           |   |
| 3554221. Environmental Renewals                                | 6,315            | 24,500           | 18,185           | 24,500           |   |
| 3554222. Traffic Services Renewals                             | 29,815           | 88,000           | 58,185           | 88,000           |   |
| 3554224. Cycle Path Renewal                                    | 4,680            | 465,500          | 460,820          | 10,000           | ▲ |
| 3554225. Footpath Renewal                                      | 36,867           | 210,000          | 173,133          | 50,000           | ▲ |
| 3554321. Streetlight LED Upgrade                               | 92,327           | 726,667          | 634,340          | 250,000          | ▲ |
| 3554341. Minor Improvements                                    | 518,283          | 1,052,936        | 534,653          | 700,000          | ▲ |
| 355437. Car Parking Renewal                                    | 274,112          | 0                | (274,112)        | 165,751          | ▼ |
|  | <b>1,930,611</b> | <b>4,101,603</b> | <b>2,170,992</b> | <b>2,462,251</b> |   |
| <b>Waste Management and Minimisation</b>                       |                  |                  |                  |                  |   |
| 353420. Resource Consent                                       | 2,800            | 10,000           | 7,200            | 10,000           |   |
| 353422. Plant and Equipment                                    | 149,765          | 118,500          | (31,265)         | 155,000          |   |
|  | <b>152,565</b>   | <b>128,500</b>   | <b>(24,065)</b>  | <b>165,000</b>   |   |

|   |                  |                   |                  |                  |   |
|---|------------------|-------------------|------------------|------------------|---|
| <b>Wastewater</b>   |                  |                   |                  |                  |   |
| 350418. Sewer Reticulation - New                                | 3,265            | 400,000           | 396,735          | 300,000          | ▲ |
| 350419. Sewer Treatment - New                                   | 10,714           | 200,000           | 189,286          | 200,000          | ▲ |
| 350427. Pump Station Renewal                                    | 0                | 300,000           | 300,000          | 300,000          | ▲ |
| 411444. Upsize foul sewer - Fairlie Golf Course                 | 0                | 35,000            | 35,000           | 0                |   |
| 411446. Rising Main Mackenzie Park to Twizel WWTP - Design      | 48,662           | 14,690            | (33,972)         | 48,662           |   |
| 411447. Rising Main Mackenzie Park to Twizel WWTP - Construct   | 923,421          | 990,000           | 66,579           | 120,832          |   |
| 411448. Lakeside WW pump station - Design/Construct             | 0                | 48,598            | 48,598           | 0                |   |
| 4114492. Deer Fence ponds - Tek, Fle                            | 8,897            | 15,000            | 6,103            | 377              |   |
| 411452. Burkes Pass WWTP upgrade - install outlet flow meter    | 33,326           | 25,540            | (7,786)          | 33,326           |   |
| 411453. Burkes Pass WWTP upgrade - baffles                      | 16,747           | 50,000            | 33,253           | 5,403            |   |
| 411458. WWTP monitoring equip - design & install                | 2,897            | 210,000           | 207,103          | 1,676            | ▲ |
| 411461. WWTP Influent Screens Design - 3 Sites                  | 44,264           | 22,525            | (21,739)         | 28,342           |   |
| 4114611. Connect Allandale Rd WW to Fairlie WW Network          | 0                | 45,000            | 45,000           | 0                |   |
|   | <b>1,092,193</b> | <b>2,356,353</b>  | <b>1,264,160</b> | <b>1,038,618</b> |   |
|   |                  |                   |                  |                  |   |
| <b>Water Supplies</b>   |                  |                   |                  |                  |   |
| 342404. Reticulation Extension                                  | 0                | 54,660            | 54,660           | 0                |   |
| 342427. Water Pump Stations                                     | 5,963            | 0                 | (5,963)          | 6,000            |   |
| 343404. Community Assets - Water                                | 0                | 0                 | 0                | 51,000           |   |
| 347404. Water Reticulation                                      | 0                | 0                 | 0                | 346,200          |   |
| 347406. Treatment   | 0                | 0                 | 0                | 217,078          |   |
| 347427. Renewals  | 0                | 0                 | 0                | 3,605            |   |
| 349404. Reticulation  | 3,785,599        | 8,321,928         | 4,536,329        | 8,500,000        | ▲ |
| 349405. Water Head Works  | 117,732          | 0                 | (117,732)        | 52,466           | ▼ |
| 349406. Treatment - New   | 95,844           | 2,421,080         | 2,325,236        | 90,000           | ▲ |
| 349407. Service Connections - Renewal                           | 4,069            | 100,000           | 95,931           | 0                |   |
| 412441. Water Supply Mains Renewals                             | 922,098          | 0                 | (922,098)        | 457,543          | ▼ |
| 412464. Water Metering Trial - Twizel (part) Install            | 3,852            | 322,753           | 318,901          | 2,862            | ▲ |
| 412467. Potable Water Supply to remote properties - install new | 0                | 175,000           | 175,000          | 0                | ▲ |
|   | <b>4,935,157</b> | <b>11,395,421</b> | <b>6,460,264</b> | <b>9,726,754</b> |   |
|   |                  |                   |                  |                  |   |
| <b>Vested Assets</b>  |                  |                   |                  |                  |   |
| 349403. Vested Assets   | 0                | 709,830           | 709,830          | 100,000          | ▲ |
| 350403. Vested Assets   | 0                | 1,071,198         | 1,071,198        | 600,000          | ▲ |
| 352403. Vested Assets   | 0                | 402,667           | 402,667          | 150,000          | ▲ |
| 3554193. Vested Assets  | 0                | 697,698           | 697,698          | 400,000          | ▲ |
|   | <b>0</b>         | <b>2,881,393</b>  | <b>2,881,393</b> | <b>1,250,000</b> |   |

## Governance and Corporate Services

### Administration Building Fairlie - Building Renovations \$900,154 F

Building renovations on the Fairlie Council building were budgeted at \$1,000,000 year to date. \$99,846 has been incurred which includes the installation of an air conditioning curtain over the front door and glass screens for the reception counter and project management recoveries. A request to carry funds into the next financial year will be made.



## Parks and Community Facilities

### *Tekapo Township – Implementation of Development Plan \$401,198 F*

Expenditure on the implementation of the Tekapo Township development plan was budgeted to be \$523,878 year to date. Actual expenditure incurred is \$122,680 and related to consultancy and project management of lakefront development and minor projects.

### *Tekapo Township – D’Archiac Reserve Upgrade \$142,443 U*

Unbudgeted expenditure of \$142,443 was incurred on project management and physical works for Maukatua Reserve upgrade. The expenditure will be funded from the Land Subdivision Reserve.

### *Twizel Township – Implementation of Development Plan \$358,626 F*

Expenditure on the implementation of the Twizel Township development plan was budgeted to be \$422,756 year to date. Actual expenditure incurred is \$64,130 which includes a shared use path which will be funded from the Land Subdivision Reserve and other landscaping work.

### *Twizel Township – Community Assets – Public Amenities \$105,482 F*

Expenditure on Twizel community public amenity assets were budgeted at \$135,316 year to date. Actual costs incurred are \$29,834 and relates to design work for the ramp and steps to be installed in Twizel Market Place and project management costs.

### *Strathconan Swimming Pool – Plant and Equipment \$217,329 F*

Expenditure on the Strathconan swimming pool supplementary heating and upgrades were budgeted at \$226,000 for the year. \$8,671 of costs have been incurred. The contract for works has been let and materials ordered with work expected to be completed by September. A request to carry funds into the next financial year will be made.

### *Twizel Swimming Pool – Community Assets – Public Amenities \$240,125 F*

Expenditure on the Twizel swimming pool supplementary heating and upgrades were budgeted at \$255,000 year to date. Actual expenditure incurred is \$10,314. The contract for works has been let and materials ordered with work expected to be completed by September. A request

### *Public Toilets – Buildings \$200,587 F*

Expenditure on other district toilets was budgeted at \$212,000 year to date. Actual costs incurred are \$11,413.

### *Public Toilets – Fairlie Public Toilets \$576,240 F*

Expenditure on the Fairlie public toilets was budgeted at \$736,000 for the year. Actual costs incurred are \$159,760. A request to carry funds into the next financial year will be made as both toilets are expected to be completed in October 2022.

### *Public Toilets – Lake Pukaki Public Toilets \$771,493 F*

Expenditure on the Lake Pukaki public toilets was budgeted at \$966,000 for the year. Actual costs incurred are \$194,507. A request to carry funds into the next financial year will be made as both toilets are expected to be completed in October 2022.

## Stormwater

### *Stormwater Reticulation \$338,297 F*

Expenditure on stormwater reticulation was budgeted at \$350,000 year to date. Actual expenditure incurred is \$11,703.

## **Tourism, Economic Development and Commercial Activities**

### *Tourism and Economic Development – Computer Equipment \$112,220 F*

Expenditure on computer equipment was budgeted at \$112,220 year to date. This project was not undertaken this year.

## **Transportation**

### *Roading – Sealed Road Resurfacing \$433,059 F*

With the Long Term Plan adopted we will be able to proceed forward with renewal expenditure as well as having a new maintenance contractor in place. Planning and all faults programming is complete. This work is being programmed to be worked through over the remaining months. With the LTP now in place this provides certainty on budget, we will now be able to proceed forward with renewals being typically the higher expenditure items.

### *Roading – Sealed Road Pavement Rehabilitation \$103,476 F*

It is programmed to carry forward reseals this year giving the changing of contractor and get economies of scale Year 2. Supply of bitumen is a contributing factor as well as our large capital works programme in the 3 waters area and the completion of the fibre install in our remaining two towns (Lake Takapo/ Tekapo and Fairlie). It is suggested pre-seal repairs are accelerated and drainage maintenance is completed to get ahead for next year so we can get an early start in spring next financial year.

### *Roading – Cycle Path Renewal \$460,820 F*

Expenditure on cycle path renewals was budgeted to be \$465,500. In March this was reforecasted to be \$10,000 as a result of change in priorities for the works programmes.

### *Roading – Footpath Renewal \$173,133 F*

It is programmed to carry forward footpath renewals this year giving the changing of contractor and get economies of scale Year 2. Supply of bitumen is a contributing factor as well as our large capital works programme in the 3 waters area and the completion of the fibre install in our remaining two towns (Lake Takapo/ Tekapo and Fairlie). It is suggested pre-seal repairs are accelerated and drainage maintenance is completed to get ahead for next year so we can get an early start in spring next financial year.

### *Roading – Streetlight LED Upgrade \$634,340 F*

Expenditure on LED upgrades was budgeted at \$726,667 for the year. In March this was reforecasted down to \$250,000 due to delays with supply of product but also with changes made to model specifications.

### *Roading – Minor Improvements \$534,653 F*

Minor improvements was budgeted at \$1,052,936 for the year. In March this was reforecasted down to \$700,000 as a result of change in work priorities.

### *Roading – Car Parking Renewal \$274,112 U*

Expenditure has been incurred on the Twizel long vehicle carpark. This was part of the Tourism infrastructure funding (TIF) stage 4 to asphalt surface the carpark and cater for the stormwater. 60% of the cost will be reimbursed from Ministry of Business, Innovation and employment (MBIE) TIF funding.

## Wastewater

### *Sewer Reticulation - New \$396,735 F*

Expenditure on reticulation upgrades was budgeted at \$400,000 for the year. Actual expenditure incurred is \$3,265.

### *Sewer Treatment - New \$189,286 F*

Expenditure on treatment upgrades was budgeted at \$200,000 for the year. Actual expenditure incurred is \$10,714.

### *Pump Station Renewal \$300,000 F*

Expenditure on pump station renewals was budgeted at \$300,000 year to date. This project has not been undertaken this year.

### *Wastewater Treatment Plant Monitoring Equipment – Design and Install \$207,103 F*

Work on the three waters projects was completed at the end of June. Some projects were not undertaken as per the budget, these funds were allocated to ensure completion of other projects.

## Water Supplies

### *Water Reticulation \$4,536,329 F*

Expenditure on reticulation upgrades and renewals was budgeted at \$8,321,928 for the year. Actual expenditure incurred is \$3,785,599. The Twizel Watermain renewals have been completed with work continuing on the Fairlie and Tekapo renewals.

### *Water Head Works \$117,732 U*

Fairlie water treatment design and consultancy fees have been incurred; this work was budgeted for in the prior year.

### *Water Treatment - New \$2,325,236 F*

Expenditure on treatment upgrades was budgeted at \$2,421,080 year to date. Actual expenditure incurred is \$95,844.

### *Water Supply Mains Renewals \$922,098 U*

Work has been completed on the three waters reform projects, with a reallocation of spending in order to complete projects.

### *Water Metering Trial – Twizel (part) Installation \$318,901 F*

Work has been completed on the three waters reform projects, with a reallocation of spending in order to complete projects.

### *Potable Water Supply to Remote Properties – Installation New \$175,000 F*

Work has been completed on the three waters reform projects, with a reallocation of spending in order to complete projects.

## Vested Assets

### *Urban Water Supplies – Vested Assets \$709,830 F*

Vested assets have yet to be recognised for the year.

### *Urban Wastewater – Vested Assets \$1,071,198 F*

Vested assets have yet to be recognised for the year.

### *Urban Stormwater – Vested Assets \$402,667 F*

Vested assets have yet to be recognised for the year.

### *Roading – Vested Assets \$697,698 F*

Vested assets have yet to be recognised for the year.

## 7. Investments – as at 30 June 2022

| Institution                  | Category       | Start Date  | Days | Maturity    | Rate   | Amount            |
|------------------------------|----------------|-------------|------|-------------|--------|-------------------|
| <b>Term Deposits</b>         |                |             |      |             |        |                   |
| BNZ                          | General        | 1-Apr-2022  | 214  | 8-Nov-2022  | 2.59%  | 1,000,000         |
| BNZ                          | General        | 8-Apr-2022  | 185  | 10-Oct-2022 | 2.4%   | 2,000,000         |
| BNZ                          | Pukaki Airport | 21-Dec-2021 | 212  | 21-Jul-2022 | 1.53%  | 2,418,756         |
| BNZ                          | General        | 18-Jan-2022 | 213  | 19-Aug-2022 | 1.60%  | 2,000,000         |
| BNZ                          | General        | 30-Jun-2022 | 124  | 31-Oct-2022 | 2.82%  | 2,000,000         |
| BNZ                          | General        | 30-Jun-2022 | 93   | 30-Sep-2022 | 2.49%  | 500,000           |
| Westpac                      | General        | 18-Jan-2022 | 181  | 18-Jul-2022 | 1.60%  | 2,000,000         |
| Westpac                      | General        | 30-Jun-2022 | 61   | 29-Aug-2022 | 2.3%   | 2,000,000         |
| Westpac                      | General        | 30-Jun-2022 | 33   | 1-Aug-2022  | 2.06%  | 3,000,000         |
| Westpac                      | General        | 30-Jun-2022 | 93   | 30-Sep-2022 | 2.63%  | 2,000,000         |
|                              |                |             |      |             |        | <b>18,918,756</b> |
| <b>Bonds</b>                 |                |             |      |             |        |                   |
| China Construction Bank (NZ) |                |             |      | 19-Jun-2023 | 4.005% | 500,000           |
|                              |                |             |      |             |        | <b>500,000</b>    |



**Mackenzie**

DISTRICT COUNCIL