

# MACKENZIE DISTRICT COUNCIL

## MINUTES OF A MEETING OF THE FINANCE COMMITTEE HELD IN THE COUNCIL CHAMBERS, FAIRLIE, ON THURSDAY 15 MAY 2008 AT 9.30 AM

### **PRESENT**

Simon McDermott (Chairman)  
John O'Neill (Mayor)  
Leon O'Sullivan  
Graeme Page  
Dave Pullen  
Graham Smith

### **IN ATTENDANCE:**

Glen Innes (Chief Executive Officer)  
Paul Morris (Manager – Finance and Administration)  
Rosemary Moran (Committee Clerk)

### **I APOLOGY:**

Resolved that an apology be received from Cr Williams.

**The Mayor/Graeme Page**

### **II MINUTES:**

*Resolved that the Minutes of the meeting of the Finance Committee held on 1 April 2008, including such parts as were taken with the Public Excluded, be confirmed and adopted as the correct record of the meeting*

**Graham Smith/Dave Pullen**

### **IX PUBLIC EXCLUDED:**

Resolved that the public be excluded from the following part of the proceedings of this meeting namely:

1. Tekapo Village Centre Land

<b><u>General subject of each matter to be considered</u></b>	<b><u>Reason for passing this resolution in relation to each matter</u></b>	<b><u>Ground(s) under Section 48(1) for the passing of this resolution</u></b>
Tekapo Village Centre Land	To protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied it	48(1)(a)(i) That good reason exists for not discussing the matter with the public present and is not outweighed by the public interest

This resolution is made in reliance on Section 48(1)(a)(i) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:

*Tekapo Village Centre Land - To protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied it. Section 7(2)(b)(ii).*

**The Mayor/Evan Williams**

The Committee continued in Open Meeting.

### **III REPORTS:**

#### 1. FINANCIAL REPORT – MARCH 2008:

This report from the Manager – Finance and Administration was accompanied by the Financial Report to 31 March 2008.

Resolved that the report be received.

**Dave Pullen /Graeme Page**

#### 2. ALPINE ENERGY LIMITED – DRAFT STATEMENT OF CORPORATE INTENT:

This report from the Manager - Finance and Administration was accompanied by the Draft Statement of Corporate Intent from Alpine Energy Ltd.

Resolved that the report be received.

**The Mayor/Graham Smith**

The Chief Executive Officer noted that because of a double booking, the Council would not be represented at the Alpine Energy Ltd shareholders meeting which was being held that day. He said that the meeting was to consider a report proposing that five kilometres of power lines be undergrounded annually. He reported that, on behalf of the Council, he had made a submission expressing some reservations about the proposal. He undertook to circulate copies of the submission to the Councillors.

Resolved:

1. That the report be received.
2. That the Alpine Energy Lt Draft Statement of Corporate Intent be approved with no further amendments, subject to the shareholders' meeting.

**The Mayor/Dave Pullen**

### **IX PUBLIC EXCLUDED:**

Resolved that the public be excluded from the following part of the proceedings of this meeting namely:

Update on Leases for Lake Alexandrina Hutholders

<b>General subject of each matter to be considered</b>	<b>Reason for passing this resolution in relation to each matter</b>	<b>Ground(s) under Section 48(1) for the passing of this resolution</b>
Update on Leases for Lake Alexandrina Hutholders	To protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied it	48(1)(a)(i) That good reason exists for not discussing the matter with the public present and is not outweighed by the public interest

This resolution is made in reliance on Section 48(1)(a)(i) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:

*Update on Leases for Lake Alexandrina Hutholders - To protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied it. Section 7(2)(b)(ii).*

The Committee continued in Open Meeting.

### **III REPORTS (Continued):**

#### **3. BANCORP QUARTERLY REPORT:**

This report from the Manager – Finance and Administration referred to the performance of the Council’s investment portfolio managed by Bancorp Treasury Services Limited.

The report was accompanied by the Quarterly Report from Bancorp Treasury Services Ltd to 31 March 2008.

Resolved that the report be received.

**Graham Smith/The Mayor**

#### **LATE ITEM:**

**Resolved that pursuant to the Local Government Official Information and Meetings Act 1987 the subject “Mt Cook Fire- Insurance Claim” be considered.**

**Graham Smith/Leon O'Sullivan**

The issue had not been included on the Agenda because the information had not become available in time. Consideration of the issue at the meeting was required to enable the Council to discuss the “Mt Cook Fire – Insurance Claim” issue and respond to an offer from the company dealing with the insurance claim.

**IX PUBLIC EXCLUDED:**

Resolved that the public be excluded from the following part of the proceedings of this meeting namely:

Mt Cook Fire – Insurance Claim

<b>General subject of each matter to be considered</b>	<b>Reason for passing this resolution in relation to each matter</b>	<b>Ground(s) under Section 48(1) for the passing of this resolution</b>
Mt Cook Fire Insurance Claim	To protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied it	48(1)(a)(i) That good reason exists for not discussing the matter with the public present and is not outweighed by the public interest

This resolution is made in reliance on Section 48(1)(a)(i) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:

*Mt Cook Fire – Insurance Claim, Section 7(2)(b)(ii)*

**Leon O'Sullivan/Graeme Page .**

**THERE BEING NO FURTHER BUSINESS THE  
MAYOR DECLARED THE MEETING CLOSED  
AT 12.40 PM**

**MAYOR:** \_\_\_\_\_

**DATE:** \_\_\_\_\_