

MACKENZIE DISTRICT COUNCIL

MINUTES OF A MEETING OF THE FINANCE COMMITTEE HELD IN THE COUNCIL CHAMBERS, FAIRLIE, ON TUESDAY 24 JUNE 2008 AT 10.35 AM

PRESENT

Simon McDermott (Chairman)
John O'Neill (Mayor)
Leon O'Sullivan
Dave Pullen
Evan Williams

IN ATTENDANCE:

Glen Innes (Chief Executive Officer)
Paul Morris (Manager – Finance and Administration)
Rosemary Moran (Committee Clerk)

I APOLOGIES:

Resolved that apologies be received from Crs Page and Smith.

The Mayor/Evan Williams

II MINUTES:

Resolved that the Minutes of the meeting of the Finance Committee held on 15 May 2008 be confirmed and adopted as the correct record of the meeting.

Evan Williams /Dave Pullen

MATTERS ARISING:

1. Mt Cook Fire – Insurance Claim:

It was requested that a meeting be arranged with South Canterbury Rural Fire Officer Rob Hands and the Department of Conservation to discuss Council's potential liabilities with respect to fighting rural fires.

III REPORTS:

1. FINANCIAL REPORT – APRIL 2008:

This report from the Manager – Finance and Administration was accompanied by the Financial Report for April 2008.

Resolved that the report be received.

Dave Pullen /Evan Williams

In response to a concern raised by Cr Pullen, the Chief Executive Officer undertook to update the Delegations Manual to include an appropriate delegation to the Chief Executive Officer for the approval of the **engagement of consultants**.

The Mayor requested that a **breakdown of members' costs** be provided annually.

The Chief Executive Officer undertook to provide to the next Planning Committee meeting an **estimate of the expenses and source of funding for Plan Change 13**.

Cr McDermott requested that a report of the income and expenditure associated with the **Fairlie pensioner housing project** be made available.

It was requested that the **timing split for the Grants budgets** be amended to reflect the actual allocation dates and that a **breakdown of the consultancy costs** associated with Council's commercial activities be provided.

Cr Pullen suggested that because of the rising costs of fuel, consideration be given to reducing Council's **vehicle usage**.

2 PUKAKI AIRPORT BOARD

This report from the Manager - Finance and Administration referred to issues that needed to be resolved to ensure that Council's obligations were met with the outsourcing of the Pukaki Airport Board's accounting and finance function.

Resolved that the report be received.

Leon O'Sullivan/Evan Williams

Resolved that the Council authorises the Manager - Finance and Administration to negotiate with the Board and its delegates on the appropriate systems to be put in place to ensure that the Council's and Board's objectives were met.

Dave Pullen/The Mayor

3 MERIDIAN ENERGY CREDIT RATING DOWNGRADE

This report from the Manager – Finance and Administration advised of a breach of the Council's treasury policy due to the downgrade of Meridian Energy Ltd's credit rating.

Resolved:

1. ***That the report be received.***
2. ***That the existing \$500,000 of Meridian Energy Limited's 7/2/2009 bonds continue to be held under a policy exception until the maturity date in February 2009.***

The Mayor/Evan Williams

LATE ITEM:1. **TEKAPO RIVER LAND**

Resolved that pursuant to the Local Government Official Information and Meetings Act 1987 the report "Tekapo River Land" be considered.

Dave Pullen /Evan Williams

The report was not included on the Agenda because it was not available in time. Consideration of the report at this meeting is required to advance the matter in conjunction with the recommendations of the former Manager - Finance and Administration while he remains employed by the Council.

IX PUBLIC EXCLUDED:

Resolved that the public be excluded from the following part of the proceedings of this meeting namely:

Sale of Property, Gray Street, Fairlie
Tekapo River Land

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under Section 48(1) for the passing of this resolution
Sale of Property Gray St, Fairlie	To protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied it	48(1)(a)(i) That good reason exists for not discussing the matter with the public present and is not outweighed by the public interest
Tekapo River Land		

This resolution is made in reliance on Section 48(1)(a)(i) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows:

Sale of Property, Gray Street, Fairlie and Tekapo River Land - To protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied it. Section 7(2)(b)(ii).

Evan Williams/Dave Pullen

**THERE BEING NO FURTHER BUSINESS THE
MAYOR DECLARED THE MEETING CLOSED
AT 12.40 PM**

MAYOR: _____

DATE: _____