

Prospective Statement of Comprehensive Revenue and Expense

	AP 2020/2021	Budget 2021/2022	Forecast 2022/2023	Forecast 2023/2024	Forecast 2024/2025	Forecast 2025/2026	Forecast 2026/2027	Forecast 2027/2028	Forecast 2028/2029	Forecast 2029/2030	Forecast 2030/2031
Revenue		39.0%	54.0%	56.8%	54.1%	59.1%	59.1%	58.7%	58.2%	59.3%	60.2%
Rates	10,829	12,147	14,336	15,806	17,354	18,752	19,708	20,423	21,260	22,220	22,372
Fees, charges and metered rates for water supply	-	1,945	2,053	2,168	2,278	2,383	2,495	2,615	2,742	2,876	3,019
Subsidies and grants	3,523	9,516	3,080	2,551	3,044	3,123	3,193	3,520	3,687	3,756	3,877
Finance revenue	940	315	324	328	416	420	424	513	516	520	524
Other Revenue	4,477	2,683	1,625	1,608	1,582	1,422	1,579	1,571	1,681	1,218	1,246
Development and Financial Contributions	1,507	1,684	2,128	2,293	4,235	3,462	3,760	3,870	4,289	4,451	4,007
Vested Assets	1,274	2,881	2,979	3,060	3,144	2,125	2,185	2,253	2,326	2,402	2,105
Other gains / (losses)	-	-	30	28	27	27	27	27	27	27	27
Total operating revenue	22,550	31,171	26,555	27,842	32,080	31,714	33,371	34,792	36,528	37,470	37,177
Expenditure											
Personnel costs	5,309	4,967	5,328	5,382	5,649	5,717	5,781	5,845	5,911	5,988	6,067
Other expenses	11,203	15,327	12,941	13,363	13,295	13,664	14,390	14,502	15,207	16,048	16,104
Finance costs	151	57	300	379	462	569	632	658	544	411	259
Depreciation and amortisation expense	4,438	4,439	4,974	5,136	5,153	5,632	5,799	5,842	6,325	6,393	6,431
Total operating expenditure	21,101	24,790	23,543	24,260	24,559	25,582	26,602	26,847	27,987	28,840	28,861
Operating surplus (deficit) before tax	1,449	6,381	3,012	3,582	7,521	6,132	6,769	7,945	8,541	8,630	8,316
Income Tax Expense	-	-	-	-	-	-	-	-	-	-	-
Operating surplus (deficit) after tax	1,449	6,381	3,012	3,582	7,521	6,132	6,769	7,945	8,541	8,630	8,316
Other comprehensive revenue and expense											
<i>Items that could be reclassified to surplus(deficit)</i>											
Financial assets at fair value through other comprehensive revenue and expense	-	427	423	439	456	474	492	512	532	552	574
Gain on revaluation of property, plant and equipment	519	12,538	95	-	21,237	193	-	25,181	205	-	29,539
Total other comprehensive revenue and expense	519	12,965	518	439	21,693	667	492	25,693	737	552	30,113
Total comprehensive revenue and expense	1,968	19,346	3,530	4,021	29,214	6,799	7,261	33,638	9,278	9,182	38,429

Prospective Statement of Changes in Equity

	AP 2020/2021	Budget 2021/2022	Forecast 2022/2023	Forecast 2023/2024	Forecast 2024/2025	Forecast 2025/2026	Forecast 2026/2027	Forecast 2027/2028	Forecast 2028/2029	Forecast 2029/2030	Forecast 2030/2031
Equity balance at 1 July	258,980	295,606	314,953	318,483	322,506	351,719	358,520	365,779	399,418	408,695	417,879
Comprehensive income for year	1,968	19,346	3,530	4,021	29,214	6,799	7,261	33,638	9,278	9,182	38,429
Equity Balance 30 June	260,948	314,952	318,483	322,504	351,720	358,518	365,781	399,417	408,696	417,877	456,308
Components of Equity											
Retained Earnings at 1 July	122,841	114,751	125,162	127,779	129,593	139,388	143,582	147,473	152,403	157,335	160,937
Transfers to/(from) Retained Earnings	-	4,029	(397)	(1,768)	2,272	(1,937)	(2,879)	(3,014)	(3,610)	(5,027)	(4,551)
Net Surplus/(Deficit)	1,449	6,381	3,012	3,582	7,521	6,132	6,769	7,945	8,541	8,630	8,316
Retained earnings 30 June	124,290	125,162	127,779	129,593	139,388	143,582	147,473	152,403	157,335	160,937	164,703
Asset Revaluation Reserves at 1 July	123,568	150,405	163,370	163,887	164,326	186,019	186,686	187,179	212,871	213,608	214,160
Revaluation Gains	519	12,965	518	439	21,693	667	492	25,693	737	552	30,113
Revaluation Reserves 30 June	124,087	163,370	163,887	164,326	186,019	186,686	187,179	212,871	213,608	214,160	244,274
Special Funded Reserves at 1 July	9,372	10,060	8,810	8,554	8,554	8,554	8,554	8,554	8,554	8,554	8,554
Transfers to / (from) reserves	-	(1,250)	(256)	-	-	-	-	-	-	-	-
Council created Reserves 30 June	9,372	8,810	8,554	8,554	8,554	8,554	8,554	8,554	8,554	8,554	8,554
Activity Reserves at 1 July	3,199	20,389	17,610	18,263	20,031	17,759	19,696	22,575	25,589	29,199	34,226
Transfers to / (from) reserves	-	(2,779)	653	1,768	(2,272)	1,937	2,879	3,014	3,610	5,027	4,551
Council created Reserves 30 June	3,199	17,610	18,263	20,031	17,759	19,696	22,575	25,589	29,199	34,226	38,777
Equity at 30 June	260,948	314,952	318,483	322,504	351,720	358,518	365,781	399,417	408,696	417,877	456,308

Prospective Statement of Financial Position

	AP 2020/2021	Budget 2021/2022	Forecast 2022/2023	Forecast 2023/2024	Forecast 2024/2025	Forecast 2025/2026	Forecast 2026/2027	Forecast 2027/2028	Forecast 2028/2029	Forecast 2029/2030	Forecast 2030/2031
ASSETS											
Current Assets											
Cash and cash equivalents	7,249	11,851	11,826	11,802	11,779	11,755	11,731	11,706	11,681	11,655	11,629
Receivables	2,670	3,884	3,980	4,071	4,160	4,251	4,344	4,439	4,537	4,636	4,737
Prepayments	-	95	95	95	95	95	95	95	95	95	95
Inventories	2,282	66	66	66	66	66	66	66	66	66	66
Short Term Investments	1,526	9,943	9,943	9,943	9,943	9,943	9,943	9,943	9,943	9,943	9,943
Total Current Assets	13,727	25,839	25,910	25,977	26,043	26,110	26,179	26,249	26,322	26,395	26,470
Non-Current Assets											
Plant, property and equipment	242,449	285,358	294,820	297,885	331,903	343,688	346,612	375,135	378,589	380,797	412,473
Intangible assets	-	784	784	784	784	784	784	784	784	784	784
Forestry	6,557	8,062	8,083	8,101	8,119	8,137	8,155	8,173	8,191	8,209	8,227
Investment Property	-	4,073	4,083	4,093	4,102	4,111	4,120	4,129	4,138	4,147	4,156
Inventory term	-	468	468	468	468	468	468	468	468	468	468
Investment in CCOs and other similar entities	-	91	83	74	66	57	48	39	30	20	10
Other financial assets	12,349	10,834	11,256	11,695	12,151	12,625	13,117	13,629	14,160	14,713	15,287
Total Non-Current Assets	261,355	309,670	319,577	323,100	357,593	369,870	373,304	402,357	406,360	409,138	441,405
TOTAL ASSETS	275,082	335,509	345,487	349,077	383,636	395,980	399,483	428,606	432,682	435,533	467,875
LIABILITIES											
Current Liabilities											
Payables	3,231	3,799	3,870	3,936	4,004	4,070	4,139	4,210	4,282	4,356	4,430
Employee benefit liabilities	329	289	289	289	289	289	289	289	289	289	289
Provisions	-	54	54	54	54	54	54	54	54	54	54
Borrowings	-	2,709	2,700	2,713	2,730	3,793	4,544	5,227	6,355	6,114	2,700
Total Current Liabilities	3,560	6,851	6,913	6,992	7,077	8,206	9,026	9,780	10,980	10,813	7,473
Non-Current Liabilities											
Provisions	52	-	-	-	-	-	-	-	-	-	-
Employee benefit liabilities	22	-	-	-	-	-	-	-	-	-	-
Borrowings	10,500	13,706	20,091	19,580	24,840	29,255	24,677	19,409	13,006	6,843	4,095
Total Non-Current Liabilities	10,574	13,706	20,091	19,580	24,840	29,255	24,677	19,409	13,006	6,843	4,095
TOTAL LIABILITIES	14,134	20,557	27,004	26,572	31,917	37,461	33,703	29,189	23,986	17,656	11,568
NET ASSETS	260,948	314,952	318,483	322,505	351,719	358,519	365,780	399,417	408,696	417,877	456,307
EQUITY											
Retained Earnings	124,290	125,162	127,779	129,593	139,388	143,582	147,473	152,403	157,335	160,937	164,703
Asset Revaluation Reserves	124,087	163,370	163,887	164,326	186,019	186,686	187,179	212,871	213,608	214,160	244,274
Special funds	9,372	8,810	8,554	8,554	8,554	8,554	8,554	8,554	8,554	8,554	8,554
Activity Reserves	3,199	17,610	18,263	20,031	17,759	19,696	22,575	25,589	29,199	34,226	38,777
TOTAL EQUITY	260,948	314,952	318,483	322,504	351,720	358,518	365,781	399,417	408,696	417,877	456,308

Forecast Funding Impact Statement

	AP 2020/2021	Budget 2021/2022	Forecast 2022/2023	Forecast 2023/2024	Forecast 2024/2025	Forecast 2025/2026	Forecast 2026/2027	Forecast 2027/2028	Forecast 2028/2029	Forecast 2029/2030	Forecast 2030/2031
Sources of Operating Funding											
General rates, uniform annual general charge, rates penalties	4,900	5,965	6,837	7,560	7,987	8,272	8,467	8,601	8,476	9,123	9,132
Targeted rates	6,089	6,182	7,499	8,245	9,368	10,481	11,242	11,822	12,784	13,097	13,240
Subsidies and grants for operating purposes	1,993	4,019	1,305	1,340	1,359	1,394	1,431	1,468	1,512	1,546	1,586
Fees and charges	-	1,945	2,053	2,168	2,278	2,383	2,495	2,615	2,742	2,876	3,019
Interest and dividends from investments	940	315	324	328	416	420	424	513	516	520	524
Local authorities fuel tax, fines, infringement fees, and other receipts	4,317	2,683	1,625	1,608	1,582	1,422	1,579	1,571	1,681	1,218	1,246
Total Operating Funding (A)	18,239	21,109	19,643	21,249	22,990	24,372	25,638	26,590	27,711	28,380	28,747
Applications of Operating Funding											
Payments to staff and suppliers	16,512	20,295	18,267	18,745	18,943	19,383	20,171	20,346	21,120	22,037	22,171
Finance costs	151	57	300	379	462	569	632	658	544	411	259
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	16,663	20,352	18,567	19,124	19,405	19,952	20,803	21,004	21,664	22,448	22,430
Surplus (deficit) of operating funding (A-B)	1,576	757	1,076	2,125	3,585	4,420	4,835	5,586	6,047	5,932	6,317
Sources of capital funding											
Subsidies and grants for capital expenditure	1,530	5,497	1,775	1,211	1,685	1,728	1,762	2,052	2,175	2,211	2,291
Development and financial contributions	-	1,684	2,128	2,293	4,235	3,462	3,760	3,870	4,289	4,451	4,007
Increase (decrease) in debt	10,500	16,413	6,376	(497)	5,276	5,479	(3,828)	(4,584)	(5,276)	(6,403)	(6,162)
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	1,507	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	13,537	23,594	10,279	3,007	11,196	10,669	1,694	1,338	1,188	259	136
Applications of capital funding											
Capital expenditure	-	1,477	542	822	8,197	8,434	18	19	19	20	30
- to meet additional demand	-	1,477	542	822	8,197	8,434	18	19	19	20	30
- to improve the level of service	10,846	16,078	8,058	1,427	3,064	3,093	3,112	3,617	3,711	2,581	2,705
- to replace existing assets	3,421	6,842	2,761	2,892	3,528	3,572	3,407	3,295	3,517	3,599	3,727
Increase (decrease) in reserves	846	(169)	-	-	-	-	-	-	-	-	-
Increase (decrease) of investments	-	125	(8)	(8)	(9)	(9)	(9)	(9)	(9)	(10)	(10)
Total applications of capital funding (D)	15,113	24,353	11,353	5,133	14,780	15,090	6,528	6,922	7,238	6,190	6,452
Surplus (deficit) of capital funding (C-D)	(1,576)	(759)	(1,074)	(2,126)	(3,584)	(4,421)	(4,834)	(5,584)	(6,050)	(5,931)	(6,316)
Funding Balance ((A-B)+(C-D))	-	(2)	2	(1)	1	(1)	1	2	(3)	1	1

Forecast Cash Flow Statement

	AP 2020/2021	Budget 2021/2022	Forecast 2022/2023	Forecast 2023/2024	Forecast 2024/2025	Forecast 2025/2026	Forecast 2026/2027	Forecast 2027/2028	Forecast 2028/2029	Forecast 2029/2030	Forecast 2030/2031
Cash flows from operating activities											
Receipts from rates revenue	10,829	12,147	14,239	15,715	17,265	18,661	19,615	20,328	21,163	22,121	22,271
Subsidies and grants received	3,523	9,516	3,080	2,551	3,044	3,123	3,193	3,520	3,687	3,756	3,877
Receipts from other revenue	5,984	4,628	3,678	3,776	3,860	3,805	4,074	4,186	4,423	4,094	4,265
Interest received	940	315	324	328	416	420	424	513	516	520	524
Financial and development contributions received	-	1,684	2,128	2,293	4,235	3,462	3,760	3,870	4,289	4,451	4,007
Payments to suppliers and employees	(16,160)	(20,124)	(18,196)	(18,678)	(18,878)	(19,316)	(20,102)	(20,277)	(21,046)	(21,963)	(22,096)
Interest paid	(151)	(57)	(300)	(379)	(462)	(569)	(632)	(658)	(544)	(411)	(259)
Net Cashflow from Operating Activity	4,965	8,109	4,953	5,606	9,480	9,586	10,332	11,482	12,488	12,568	12,589
Receipts from sale of investments	-	10,488	9,951	9,951	9,952	9,952	9,952	9,952	9,952	9,953	9,953
Receipts from sale of property, plant and equipment	-	-	-	-	-	-	-	-	-	-	-
Purchase of investments	-	(10,480)	(9,943)	(9,943)	(9,943)	(9,943)	(9,943)	(9,943)	(9,943)	(9,943)	(9,943)
Purchase of property, plant and equipment	(15,541)	(24,397)	(11,362)	(5,141)	(14,789)	(15,099)	(6,538)	(6,931)	(7,247)	(6,200)	(6,463)
Net Cashflow from Investing Activity	(15,541)	(24,389)	(11,354)	(5,133)	(14,780)	(15,090)	(6,529)	(6,922)	(7,238)	(6,190)	(6,453)
Cash flow from financing activities											
Proceeds from borrowings	10,500	16,413	9,085	2,203	7,990	8,209	-	-	-	-	-
Repayment of borrowings	-	-	(2,709)	(2,700)	(2,713)	(2,730)	(3,828)	(4,584)	(5,276)	(6,403)	(6,162)
Net Cashflow from Financing Activity	10,500	16,413	6,376	(497)	5,277	5,479	(3,828)	(4,584)	(5,276)	(6,403)	(6,162)
Net Increase (Decrease) in Cash Held	(76)	133	(25)	(24)	(23)	(25)	(25)	(24)	(26)	(25)	(26)
Add Opening Cash brought forward	7,325	11,718	11,851	11,826	11,802	11,779	11,755	11,731	11,707	11,681	11,656
Closing Cash Balance	7,249	11,851	11,826	11,802	11,779	11,754	11,730	11,707	11,681	11,656	11,630
Closing Balance made up of Cash and Cash Equivalents	7,249	11,851	11,826	11,802	11,779	11,755	11,731	11,706	11,681	11,655	11,629

RECONCILIATION FIS to Comprehensive Income

	AP 2020/2021	Budget 2021/2022	Forecast 2022/2023	Forecast 2023/2024	Forecast 2024/2025	Forecast 2025/2026	Forecast 2026/2027	Forecast 2027/2028	Forecast 2028/2029	Forecast 2029/2030	Forecast 2030/2031
Surplus (deficit) of operating funding	1,576	757	1,076	2,125	3,585	4,420	4,835	5,586	6,047	5,932	6,317
Add / (deduct)											
Subsidies and grants for capital	1,530	5,497	1,775	1,211	1,685	1,728	1,762	2,052	2,175	2,211	2,291
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	1,507	1,684	2,128	2,293	4,235	3,462	3,760	3,870	4,289	4,451	4,007
Vested assets	1,274	2,881	2,979	3,060	3,144	2,125	2,185	2,253	2,326	2,402	2,105
Other gains / (losses)	-	1	28	29	26	30	27	26	29	26	27
Landfill Post Closure											
Movement in Rates balance											
Depreciation expense	(4,438)	(4,439)	(4,974)	(5,136)	(5,153)	(5,632)	(5,799)	(5,842)	(6,325)	(6,393)	(6,431)
Surplus / (deficit) Statement of comprehensive Income	1,449	6,381	3,012	3,582	7,522	6,133	6,770	7,945	8,541	8,629	8,316
		6,381	3,012	3,582	7,521	6,132	6,769	7,945	8,541	8,630	8,316