

MACKENZIE DISTRICT COUNCIL

MINUTES OF A MEETING OF THE FINANCE COMMITTEE HELD IN THE COUNCIL CHAMBERS, FAIRLIE, ON TUESDAY 7 AUGUST 2012 AT 9.30 AM

PRESENT:

Graham Smith (Chairman)
Claire Barlow (Mayor)
Peter Maxwell
Annette Money
Graeme Page
Evan Williams

IN ATTENDANCE:

Glen Innes (Chief Executive Officer)
Paul Morris (Manager – Finance and Administration)
Rosemary Moran (Committee Clerk)

I APOLOGIES:

Resolved that an apology be received from Cr Bishop for his absence and from Cr Williams for lateness.

Claire Barlow/Peter Maxwell

II DECLARATIONS OF INTEREST:

There were no Declarations of Interest.

III MINUTES:

Resolved that the Minutes of the meeting of the Finance Committee held on 26 June 2012, including such parts as were taken with the Public Excluded, be confirmed and adopted as the correct record of the meeting.

Annette Money/Peter Maxwell

MATTERS UNDER ACTION:

Medical Facilities Funding:

It was noted that at the Council meeting on 10 July 2012:

- it had been agreed to defer the adoption of policy for funding medical facilities in the District, pending the availability of more information on the ground lease option, and
- it was resolved that the proceeds from the sale of any medical facilities be held in a special purpose reserve.

III REPORTS:

1. FINANCIAL REPORT – JUNE 2012:

This report from the Manager – Finance and Administration was accompanied by the financial report for the period to June 2012.

Resolved that the report be received.

Claire Barlow/Graeme Page

Cr Williams joined the meeting at 10.30 am

Cr Smith left the meeting at 10.45 am.

The meeting was adjourned at 10.45 am for morning tea and reconvened at 11.05 am.

Cr Maxwell (Deputy Chairman) took the Chair.

2. BANCORP QUARTERLY REPORT:

This report from the Manager – Finance and Administration was accompanied by the quarterly report from Bancorp Treasury Services to 30 June 2012.

Resolved that the report be received.

Peter Maxwell/Annette Money

The Manager – Finance and Administration undertook to discuss options regarding the Council’s Merrill Lynch and Morgan Stanley holdings with the broker.

THE DEPUTY CHAIRMAN DECLARED THE MEETING CLOSED AT 11.25 AM

CHAIRMAN: _____

DATE: _____