

MACKENZIE DISTRICT COUNCIL

MINUTES OF A MEETING OF THE FINANCE COMMITTEE HELD IN THE COUNCIL CHAMBERS, FAIRLIE, ON TUESDAY 15 MAY 2012 AT 9.30 AM

PRESENT:

Claire Barlow (Acting Chairman)
John Bishop
Annette Money
Graeme Page
Evan Williams

IN ATTENDANCE:

Paul Morris (Acting Chief Executive Officer)
Rosemary Moran (Committee Clerk)

I APOLOGIES

Resolved that apologies be received from Peter Maxwell and Graham Smith.

Graeme Page/John Bishop

II DECLARATIONS OF INTEREST:

There were no Declarations of Interest.

III MINUTES:

Resolved that the Minutes of the meeting of the Finance Committee held on 21 February 2012 , including such parts as were taken with the Public Excluded, be confirmed and adopted as the correct record of the meeting.

John Bishop/Graeme Page

MATTERS UNDER ACTION:

1. Medical Facilities

It was noted that a report on options for funding to support medical facilities in the District would be presented to the Council meeting on 29 May 2012.

2. Pensioner Housing Policy

The feedback and suggestion survey was to be included with the letters advising occupiers of rental rates.

IV **REPORTS:**

1. FINANCIAL REPORT – MARCH 2012:

This report from the Manager – Finance and Administration was accompanied by the financial report for the period ended 31 March 2012.

Resolved that the report be received.

Graeme Page/Annette Money

2. BANCORP QUARTERLY REPORT – MARCH 2012:

This report from the Manager – Finance and Administration advised of the performance of the Council’s investment portfolio which was managed by Bancorp Treasury Services Limited.

Resolved that the report be received.

Evan Williams/John Bishop

Resolved that the Council recognises as a policy exception, the continued holding of:

- Morgan Stanley 6 September 2012 bonds
- ASB Bank 15 November 2012 bonds
- ANZ/National Bank 18 April 2013 hybrid bonds
- Merrill Lynch 4 September 2013 bonds
- Deutsche Bank 16 June 2014 FRN

Graeme Page/Annette Money

The meeting was adjourned at 10.30 for morning tea and reconvened at 10.47 am

3. FEES AND CHARGES – CEMETERIES AND PENSIONER HOUSING:

This report from the Community Facilities Manager recommended revised fees and charges for Cemeteries and Pensioner Housing.

Resolved that the report be received.

Annette Money/John Bishop

Resolved that the following fees and charges for Pensioner Housing and Cemeteries be adopted:

Pensioner Housing	2012-2013
Fairlie	
Single Unit	\$ 115.00
Double Unit	\$ 146.00
Single Person in Double Unit	\$128.00

Twizel	
Single Unit	\$ 115.00
Double Unit	\$ 146.00
Single Person in Double Unit	\$128.00
General	
Council has set its policy that the target Pensioner Housing weekly rentals will be at market rates less 20%, and that the weekly rental charged at any given time will not exceed one third of the weekly National Superannuation.	

Cemetery Fees	2012/13	2012/13
	Interment Fee	Plot Fee
Adult	\$1,125.00	\$480.00
Child	\$568.00	\$480.00
Ashes	\$197.00	\$480.00
Stillborn	\$197.00	\$480.00
RSA Ashes	\$197.00	No charge
RSA Burial	\$1,125.00	No charge
Designated ash area (Fairlie & Twizel only)	\$197.00	\$321.00
Ash Beam & Plinth Fee	\$197.00	\$200.00
Lawn Beam Fee	\$197.00	\$80.00
Weekend & Public Holidays additional fee	\$280.00	
Tekapo – Burial Plot	\$1,125.00	\$1,150.00
Tekapo – Ash Plot	\$197.00	\$575.00

Annette Money /Claire Barlow

V PUBLIC EXCLUDED

Resolved that the public be excluded from the following part of the proceedings of this meeting namely:

1. Tasman Road/Market Place Improvements

General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Ground(s) under Section 48(1) for the passing of this resolution
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Tasman Road/Market Pl Improvements	Commercial Sensitivity	48(1)(a)(i)
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This resolution is made in reliance on Section 48(1)(a)(i) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act, which would be prejudiced by the

holding of the whole or the relevant part of the proceedings of the meeting in public are as follows: *Tasman Road/Market Place Improvements* section 7(2)(b)(ii)

John Bishop/Annette Money

The Committee continued in Open Meeting.

THE ACTING CHAIRMAN DECLARED THE MEETING CLOSED AT 11.00 AM

CHAIRMAN: _____

DATE: _____