

MACKENZIE DISTRICT COUNCIL

REPORT TO: MACKENZIE DISTRICT COUNCIL
SUBJECT: FINANCIAL REPORT – OCTOBER 2013
MEETING DATE: 26 NOVEMBER 2013
REF: FIN 1/2/1
FROM: MANAGER – FINANCE AND ADMINISTRATION
ENDORSED BY: CHIEF EXECUTIVE OFFICER

PURPOSE OF REPORT:

Attached is the financial report for October 2013.

STAFF RECOMMENDATIONS:

1. That the report be received.

PAUL MORRIS
MANAGER – FINANCE & ADMINISTRATION

WAYNE BARNETT
CHIEF EXECUTIVE OFFICER

Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Governance and Corporate Services						
Income						
General Rates	961,788	705,680	705,680	(0)	✗	2,117,040
Targeted Rates	14,640	10,067	10,064	3	✓	30,192
Other Income	42,839	57,944	40,172	17,772	✓	150,516
Internal Income	38,200	43,500	42,568	932	✓	127,704
Gain on Sale - Assets	(0)	0	0	0	✓	0
Internal Interest Income	226	0	(92)	92	✓	(276)
Total Income	1,057,692	817,190	798,392	18,798		2,425,176
Expenses						
Employment Expenses	442,112	390,504	403,864	13,360	✓	1,211,592
Members Expenses	147,495	121,678	106,068	(15,610)	✗	278,208
Consultancy Expenses	64,688	50,319	58,848	8,529	✓	155,544
Administration Expenses	116,729	128,405	143,142	14,737	✓	361,416
Operational and Maintenance	191,161	77,147	94,724	17,577	✓	284,172
Depreciation	59,005	36,033	36,036	3	✓	108,108
Internal Charges	18,306	25,000	26,076	1,076	✓	78,228
Loss On Sale and Assets Written Off	(3,556)	0	0	0	✓	0
Internal Interest Expense	378	1,267	6,404	5,137	✓	19,212
Total Expenses	1,036,320	830,353	875,162	44,809		2,496,480
Surplus/(Deficit)	21,373	(13,162)	(76,770)	63,608		(71,304)

Variance Analysis

The above is a combination of Governance and Corporate Services which form the reporting activity group Governance and Corporate Services. Variance explanations are provided under each of the sub activity groups below.
Governance consists of the Council, and the three community boards while Corporate services consists of Administration, CEO department, I.T, Engineering, Community Facilities Management, Council Admin buildings and the vehicle fleet

Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Governance						
Income						
General Rates	172,674	105,948	105,948	(0) ✗		317,844
Targeted Rates	14,640	10,067	10,064	3 ✓		30,192
Other Income	7,227	10,122	5,000	5,122 ✓	1	45,000
Total Income	194,541	126,137	121,012	5,125		393,036
Expenses						
Employment Expenses	19,294	13,530	14,984	1,454 ✓		44,952
Members Expenses	147,495	121,678	106,068	(15,610) ✗	2	278,208
Consultancy Expenses	15,000	0	0	0 ✓		0
Administration Expenses	13,707	7,518	14,964	7,446 ✓	3	44,892
Internal Charges	1,073	3,000	3,332	332 ✓		9,996
Total Expenses	196,569	145,726	139,348	(6,378)		378,048
Surplus/(Deficit)	(2,028)	(19,589)	(18,336)	(1,253)		14,988

Variance Analysis

1. This is a budget timing issue as the other income relates to charges for the Water Zone Committees and income from DHB for share of election costs
2. Election costs to date are \$39,758. This is funded \$20,000 budget for this year coupled with \$10,000 for each of the previous two years. Billings will be made to the DHB to cover their share of the cost of the election. Additional expenditure will be incurred to run the two Bi-elections for the Fairlie and Tekapo Community Board.
3. Relates to budget timing of Subscriptions. This will even out over the year.

Reserves

Operating Reserves

Opening Balance	42,972	0	0	0 ✓		0
Surplus/(Deficit)	(2,028)	(19,589)	(18,336)	(1,253)		14,988
Closing Balance Operating Reserve Surplus/(Deficit)	40,943	(19,589)	(18,336)	(1,253)		14,988

Capital Reserves

Opening Balance	(5,131)	(4,839)	0	4,839 ✓		0
Closing Balance Capital Reserve Surplus/(Deficit)	(5,131)	(4,839)	0	4,839		0

Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Corporate Services						
Income						
General Rates	789,114	599,732	599,732	0 ✓		1,799,196
Other Income	35,612	47,822	35,172	12,650 ✓	1	105,516
Internal Income	38,200	43,500	42,568	932 ✓		127,704
Gain on Sale - Assets	(0)	0	0	0 ✓		0
Internal Interest Income	226	0	(92)	92 ✓		(276)
Total Income	863,152	691,054	677,380	13,674		2,032,140
Expenses						
Employment Expenses	422,818	376,974	388,880	11,906 ✓		1,166,640
Consultancy Expenses	49,688	50,319	58,848	8,529 ✓		155,544
Administration Expenses	103,022	120,887	128,178	7,291 ✓		316,524
Operational and Maintenance	191,161	77,147	94,724	17,577 ✓	2	284,172
Depreciation	59,005	36,033	36,036	3 ✓		108,108
Internal Charges	17,233	22,000	22,744	744 ✓		68,232
Loss On Sale and Assets Written Off	(3,556)	0	0	0 ✓		0
Internal Interest Expense	378	1,267	6,404	5,137 ✓		19,212
Total Expenses	839,751	684,627	735,814	51,187		2,118,432
Surplus/(Deficit)	23,401	6,427	(58,434)	64,861		(86,292)

Variance Analysis

- Higher than anticipated revenues from engineering fees during the first four months has lead to this favourable variance. The fees for this period have nearly reached the budget for the whole of the year.
- A favourable variance of \$7,403 due to lower than anticipated costs of leasing IT equipment YTD along with a favourable variance of \$6,235 due to lower than anticipated site support costs has contributed to this overall favourable variance

Capital Expenditure

Capex						
0018001. Computers	2,776	0	0	0 ✓		0
0018925. Plant & Equipment	1,180	1,800	2,000	200 ✓		3,000
0088916. Building Renovations	0	0	6,860	6,860 ✓		20,580
0088935. Furniture & Fittings - Admin	0	0	8,332	8,332 ✓		24,996
0098916. Building Renovations	0	4,341	0	(4,341) ✗	1	0
0788002. PC Server	8,022	44,801	36,000	(8,801) ✗	2	36,000
0788010. Network Infrastructure	0	3,733	3,000	(733) ✗	2	3,000
0788011. Communications Equipment	0	6,157	12,332	6,175 ✓		36,996
0788012. Software	0	1,560	6,000	4,440 ✓	2	18,000
0788014. Web site development	0	155	1,332	1,177 ✓		3,996
0788925. Plant & Equipment	0	1,227	1,500	273 ✓		3,000
2658930. Vehicles	0	0	0	0 ✓		32,004
Total Capex	11,978	63,773	77,356	13,583		181,572

Variance Analysis

- Unbudgeted costs associated with installing an additional heat pump in the Twizel admin building due to office refurbishment after taking over the Info centre operation.
- Additional unbudgeted costs associated with the server upgrades due to need to install additional air-conditioning in Community centre backup server room.

Reserves

Operating Reserves						
Opening Balance	96,704	0	0	0 ✓		0
Add back Non Cash Items	34,587	35,996	35,996	0 ✓		87,804
Appn Capital Expenditure to Capital Reserve	11,978	63,773	77,356	13,583 ✓		181,584
Transfer Capital Expenditure	(11,978)	(63,773)	(77,356)	(13,583) ✗		(181,584)
Transfer Funded Depreciation	(22,184)	(33,580)	(33,580)	0 ✓		(100,740)
Transfers between Reserves	0	0	(3,500)	(3,500) ✗		(10,500)
Surplus/(Deficit)	23,401	6,427	(58,434)	64,861		(86,292)
Closing Balance Operating Reserve Surplus/(Deficit)	132,509	8,843	(59,518)	61,361		(109,728)
Capital Reserves						
Opening Balance	20,394	(45,835)	(296,275)	(250,440) ✗		(296,275)
Transfer - Funded Depreciation	22,184	33,580	33,580	0 ✓		81,960
Transfer - Transfer from Operating Reserve	0	0	1,084	1,084 ✓		3,252
Transfer Capital Expenditure	(11,978)	(63,773)	(77,356)	(13,583) ✗		(181,584)
Transfers between Reserves	0	0	736	736 ✓		2,208
Closing Balance Capital Reserve Surplus/(Deficit)	30,600	(76,028)	(338,231)	(262,203)		(390,439)

Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Water						
Income						
Targeted Rates	389,149	279,976	279,976	0 ✓		839,928
Other Income	(657)	(6,045)	368	(6,413) ✗	1	66,104
Financial Contributions	25,378	6,390	0	6,390 ✓	2	0
Internal Income	1,000	1,000	1,000	0 ✓		3,000
Vested Assets	0	0	0	0 ✓		118,224
Internal Interest Income	14,717	9,750	12,676	(2,926) ✗		38,028
Total Income	429,587	291,071	294,020	(2,949)		1,065,284
Expenses						
Employment Expenses	3,104	0	0	0 ✓		0
Consultancy Expenses	300	0	1,836	1,836 ✓		30,397
Administration Expenses	3,547	2,420	3,244	824 ✓		10,979
Operational and Maintenance	62,273	121,207	121,768	561 ✓		432,804
Depreciation	122,220	127,741	127,748	7 ✓		383,244
Internal Charges	1,000	1,000	1,000	0 ✓		3,000
Internal interest Expense	18,490	9,044	25,064	16,020 ✓	3	75,192
Total Expenses	210,932	261,412	280,660	19,248		935,616
Surplus/(Deficit)	218,655	29,659	13,360	16,299		129,668

Variance Analysis

1. Reversal of water charges from the previous year
2. Unbudgeted Financial contributions received
3. Due to timing of Capital spend on major water projects (Twizel)

Capital Expenditure

Capex

0118201. Town Reticulation - Renewal	120,812	92,722	95,000	2,278 ✓		135,000
0118206. Service Connections - Renewal	0	0	0	0 ✓		32,000
0118211. Treatment - New	1,034	16,693	20,000	3,308 ✓		70,000
0118215. Plant	1,900	0	0	0 ✓		5,195
0118982. Water Meters	0	0	692	692 ✓		2,076
0128211. Treatment - New	3,780	18,709	0	(18,709) ✗	1	0
0128212. Service Connections - Renewal	0	0	348	348 ✓		1,044
0128215. Plant	1,900	0	0	0 ✓		0
0128981. Water Meters	0	0	692	692 ✓		2,076
0128999. Transfer to Assets	0	0	0	0 ✓		0
0138193. Vested Assets	0	0	16,592	16,592 ✓		49,776
0138201. Town Reticulation - Renewal	0	0	3,464	3,464 ✓		10,392
0138204. Headworks - Renewal	12,444	0	0	0 ✓		930,000
0138206. Service Connections - Renewal	11,517	4,018	13,332	9,314 ✓		39,996
0138210. HeadWorks - New	3,205	0	0	0 ✓		0
0138211. Treatment - New	0	16,691	20,000	3,309 ✓		935,100
0138215. Plant	12,574	0	0	0 ✓		0
0138251. Fire Hydrant Markers	0	0	3,464	3,464 ✓		10,392
0138807. Resource Consent Costs	1,360	0	13,852	13,852 ✓		41,556
0138984. Water Meters	3,213	0	692	692 ✓		2,076
0158202. Reticulation Extension	(450)	0	0	0 ✓		0
0158211. Treatment	1,422	0	692	692 ✓		2,076
0168256. Headworks	374	23	0	(23) ✗		0
0178211. Treatment Upgrade	0	6,362	5,000	(1,362) ✗		5,004
0228807. Resource Consents	0	0	3,332	3,332 ✓		9,996
0238210. Headworks	0	0	0	0 ✓		103,900
Total Capex	175,084	155,217	197,152	41,935		2,387,655

Variance Analysis

1. Costs of Treatment plant in Tekapo. Total Project cost budgeted at \$185,000, costs spent to 30 June 2013 \$158,000.

Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Reserves						
Operating Reserves						
Opening Balance	92,438	38,556	(39,732)	(78,288) ✗		(39,732)
Add back Non Cash Items	122,220	127,743	127,748	5 ✓		383,244
Appn Capital Expenditure to Capital Reserve	175,084	155,217	197,152	41,935 ✓		2,337,888
Transfer Capital Expenditure	(175,084)	(155,217)	(197,152)	(41,935) ✗		(2,337,888)
Transfer Funded Depreciation	(114,020)	(117,358)	(117,364)	(6) ✗		(352,092)
Transfer Vested Assets to Capital	0	0	0	0 ✓		(118,224)
Transfer Financial Contributions	(25,378)	(6,390)	0	6,390 ✓		0
Transfers between Reserves	0	0	(14,240)	(14,240) ✗		(42,720)
Surplus/(Deficit)	218,655	29,659	13,360	16,299		129,668
Closing Balance Operating Reserve Surplus/(Deficit)	293,915	72,210	(30,228)	(69,841)		(39,856)
Capital Reserves						
Opening Balance	650,533	788,802	307,488	(481,314) ✗		307,488
Transfer - from Operating Reserve	0	0	0	0 ✓		42,096
Transfer - Funded Depreciation	111,868	117,358	117,364	6 ✓		352,092
Transfer - Op Surplus from Op Reserve	0	0	0	0 ✓		4,728
Transfer - to/from Op Rsve	0	0	0	0 ✓		(996)
Transfer - Vested Assets	0	0	0	0 ✓		118,224
Transfer Capital Expenditure	(175,084)	(155,217)	(197,152)	(41,935) ✗		(2,337,888)
Transfer Financial Contributions	0	6,390	0	6,390 ✓		0
Transfer -from Operating Reserve	0	0	0	0 ✓		(3,108)
Closing Balance Capital Reserve Surplus/(Deficit)	587,317	757,332	227,700	(516,853)		(1,517,364)

Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Sewer						
Income						
Targeted Rates	137,622	141,168	141,168	0 ✓		423,504
Other Income	629	1,625	0	1,625 ✓		0
Financial Contributions	7,860	9,787	0	9,787 ✓	1	0
Upgrade Contributions	24,292	0	0	0 ✓		0
Vested Assets	0	0	0	0 ✓		183,072
Internal Interest Income	7,800	8,984	12,968	(3,984) ✗		38,904
Total Income	178,203	161,563	154,136	7,427		645,480
Expenses						
Consultancy Expenses	0	0	336	336 ✓		11,351
Administration Expenses	2,604	596	3,088	2,492 ✓		9,264
Operational and Maintenance	18,017	37,812	47,868	10,056 ✓		155,703
Depreciation	81,576	84,346	84,344	(2) ✗		253,032
Internal interest Expense	6,558	0	7,796	7,796 ✓		23,388
Total Expenses	108,755	122,754	143,432	20,678		452,738
Surplus/(Deficit)	69,447	38,809	10,704	28,105		192,742

Variance Analysis

1. Unbudgeted Financial contributions received.

Capital Expenditure

Capex						
0278410. New Reticulation - Eversley	0	0	0	0 ✓		1,700
0298193. Vested Assets	0	0	0	0 ✓		77,088
0298411. Sewer Treatment - New	15,539	14,184	16,668	2,484 ✓		50,004
Total Capex	15,539	14,184	16,668	2,484 ✓		128,792

Variance Analysis

No significant variances from budget

Reserves

Operating Reserves						
Opening Balance	5,880	(52,942)	0	52,942 ✓		0
Add back Non Cash Items	81,576	84,346	84,348	2 ✓		253,044
Appn Capital Expenditure to Capital Reserve	15,539	14,184	16,668	2,484 ✓		50,004
Transfer Capital Expenditure	(15,539)	(14,184)	(16,668)	(2,484) ✗		(50,004)
Transfer Funded Depreciation	(81,576)	(84,346)	(84,348)	(2) ✗		(253,044)
Transfer to Loan Account	0	0	(3,232)	(3,232) ✗		(9,696)
Transfer Financial Contributions	(7,860)	(9,787)	0	9,787 ✓		0
Transfer Vested Assets to Capital	0	0	(61,024)	(61,024) ✗		(183,072)
Surplus/(Deficit)	69,447	38,809	10,704	28,105		192,742
Closing Balance Operating Reserve Surplus/(Deficit)	67,468	(23,920)	(53,552)	26,578		(26)
Capital Reserves						
Opening Balance	415,166	977,571	583,440	(394,131) ✗		583,440
Transfer - Funded Depreciation	85,599	84,346	84,348	2 ✓		253,044
Transfer - Vested Assets	0	0	0	0 ✓		183,072
Transfer Financial Contributions	7,860	9,787	0	9,787 ✓		0
Transfer Capital Expenditure	(15,539)	(14,184)	(16,668)	(2,484) ✗		(50,004)
Closing Balance Capital Reserve Surplus/(Deficit)	493,085	1,057,520	651,120	(386,826)		969,552

Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Stormwater Income						
Targeted Rates	40,176	24,165	24,164	1 ✓		72,492
Financial Contributions	0	3,860	0	3,860 ✓	1	0
Internal Interest Income	2,816	2,716	5,460	(2,744) ✗		16,380
Total Income	42,992	30,740	29,624	1,116		88,872
Expenses						
Consultancy Expenses	0	0	2,112	2,112 ✓		6,336
Administration Expenses	325	307	1,044	737 ✓		3,132
Operational and Maintenance	5,100	7,339	6,504	(835) ✗		19,512
Depreciation	19,376	19,972	19,972	0 ✓		59,916
Internal interest Expense	362	0	0	0 ✓		0
Total Expenses	25,163	27,617	29,632	2,015		88,896
Surplus/(Deficit)	17,828	3,123	(8)	8,585		(24)

Variance Analysis

1. Unbudgeted Financial contributions received.

Capital Expenditure

0 0 0 0 ✓ 0

Reserves

Opening Balance						
Add back Non Cash Items	19,376	19,972	19,972	2,015 ✓		59,916
Transfer Funded Depreciation	(19,376)	(19,972)	(19,972)	0 ✓		(59,916)
Transfer Financial Contributions	0	(3,860)	0	3,860 ✓		0
Surplus/(Deficit)	17,828	3,123	(8)	8,585 ✓		(24)
Closing Balance Operating Reserve Surplus/(Deficit)	17,828	3,123	(8)	8,585		(24)
Capital Reserves						
Opening Balance	328,573	338,349	346,824	8,475 ✓		(346,824)
Transfer Financial Contributions	0	3,860	0	(3,860) ✗		0
Transfer - Funded Depreciation	19,376	19,972	19,972	0 ✓		(59,916)
Closing Balance Capital Reserve Surplus/(Deficit)	347,949	362,181	366,796	4,615		(406,740)

Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Roading Income						
General Rates	646,531	432,872	432,872	0 ✓		1,298,616
Targeted Rates	5,640	3,616	3,616	(0) ✗		10,848
Subsidies and Grants	37,292	376,479	513,568	(137,089) ✗	1	1,540,704
Other Income	5,798	0	0	0 ✓		29,004
Internal Income	0	0	0	0 ✓		99,492
Vested Assets	0	0	0	0 ✓		114,516
Internal Interest Income	836	8,523	3,228	5,295 ✓		9,684
Total Income	696,097	821,490	953,284	(131,794)		3,102,864
Expenses						
Employment Expenses	46,035	3,612	29,572	25,960 ✓		88,716
Consultancy Expenses	1,062	18,243	17,975	(268) ✗		94,500
Administration Expenses	1,888	413	1,776	1,363 ✓		5,328
Roading	779,743	555,957	380,884	(175,073) ✗	2	1,142,652
Depreciation	529,708	547,176	547,176	0 ✓		1,641,528
Internal Charges	5,669	4,000	4,296	296 ✓		100,680
Loss On Sale and Assets Written Off	(0)	0	0	0 ✓		0
Internal Interest Expense	91	0	0	0 ✓		0
Total Expenses	1,364,196	1,129,401	981,679	(147,722)		3,073,404
Surplus/(Deficit)	(668,099)	(307,911)	(28,395)	13,685		29,460

Variance Analysis

- Revenue from Subsidies is down on budget due to total subsidised expenditure, both capital and operational, being lower than budgeted.
- Expenditure from emergency re-instatement carry over from last year is \$245,000 more than budgeted. Management have applied to NZTA for increased funding to cover this additional cost.

Capital Expenditure

Capex						
0868001. Computers	5,430	0	3,436	3,436 ✓		10,308
2508183. Sealed Road Resurfacing	19,071	0	0	0 ✓		0
2518182. Minor Improvements	10,000	0	0	0 ✓		0
2528182. Minor Improvements	10,000	0	0	0 ✓		0
2548193. Vested Assets	0	0	38,172	38,172 ✓		114,516
2548211. Unsealed Road Metalling	14,317	12,121	200,000	187,879 ✓		425,000
2548212. Sealed Road Resurfacing	0	0	520,000	520,000 ✓		520,000
2548213. Drainage Renewal	12,169	36,947	14,396	(22,551) ✗		43,188
2548214. Sealed Road Pavement Rehabilitation	0	0	120,929	120,929 ✓		120,929
2548215. Structures Component replacements bridges	4,281	0	5,228	5,228 ✓		15,684
25482151. Structures Component replacements cattelstops	5,780	3,369	3,332	(37) ✗		9,996
2548222. Traffic Services Renewals	16,731	23,990	24,732	742 ✓		74,196
2548231. Associated Improvements	0	0	1,668	1,668 ✓		5,004
2548300. Footpath Minor Maintenance	9,667	0	0	0 ✓		0
2548310. Footpaths - Surfacing	3,850	260	0	(260) ✗		60,000
2548341. Minor Improvements	20,000	56,149	100,000	43,851 ✓		290,000
2548390. Streetscape Improvements	62,644	0	0	0 ✓		0
2548395. Sealing Past Houses	0	0	0	0 ✓		10,000
2548396. Manuka Terrace	0	88,250	350,000	261,750 ✓		350,000
26381721. Lake Alexandrina Bridge Sealing Works Unsubsidised Ro;	25,265	0	0	0 ✓		0
Total Capex	219,204	221,087	1,381,893	1,160,806 ✓		2,048,821

Variance Analysis

Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Reserves						
Operating Reserves						
opening Balance	8,889	(19,888)	28,344	48,232 ✓		28,344
Add back Non Cash Items	529,708	547,176	547,176	0 ✓		1,641,528
Appn Capital Expenditure to Capital Reserve	219,204	221,087	1,381,893	1,160,806 ✓		2,048,821
Transfer Capital Expenditure	(219,204)	(221,087)	(1,381,893)	(1,160,806) ✗		(2,048,821)
Transfer Funded Depreciation	(249,068)	(257,457)	(257,456)	1 ✓		(772,368)
Transfer NZTA Capital Subsidy	0	(76,017)	(275,372)	(199,355) ✗		(826,116)
Transfer Vested Assets to Capital	0	0	0	0 ✓		(114,516)
Transfers between Reserves	0	0	(45,392)	(45,392) ✗		(136,176)
Surplus/(Deficit)	(668,099)	(307,911)	(28,395)	13,685 ✓		29,460
Closing Balance Operating Reserve Surplus/(Deficit)	(378,570)	(114,097)	(31,095)	(182,829)		(149,844)
Capital Reserves						
Opening Balance	968,757	1,024,164	671,757	(352,407) ✗		671,757
Transfer - Fund for Capex from Operat Rsv	0	0	5,252	5,252 ✓		15,756
Transfer - Funded Depreciation	200	257,457	257,456	(1) ✗		772,368
Transfer - to/from Op Rsv	0	0	192,472	192,472 ✓		577,416
Transfer - Transfer NZTA Capital Subsidy	0	76,017	275,372	199,355 ✓		826,116
Transfer - Transfer Vested Asset from Op reserve	0	0	38,172	38,172 ✓		114,516
Transfer Capital Expenditure	0	(221,087)	(682,944)	(461,857) ✗		(2,048,832)
Closing Balance Capital Reserve Surplus/(Deficit)	968,957	1,136,551	757,537	(379,014)		929,097
Roading Expenditure Breakdown						
Expenses						
Roading						
2506275. Routine Drainage Mtce	0	480	0	(480) ✗		0
2526285. Traffic Svcs Mtce	7	0	0	0 ✓		0
2536120. St Lighting - Electricity	(197)	0	0	0 ✓		0
25361201. St Lighting - Elec - Transit	197	0	0	0 ✓		0
25362804. Enviro Mtce - 2011/2012 June Snow Event	18,467	0	0	0 ✓		0
2546111. Sealed Pavement Mtce	62,131	61,198	56,668	(4,530) ✗		170,004
2546112. Unsealed Pavement Mtce	96,187	111,521	120,000	8,479 ✓		360,000
2546113. Routine Drainage Mtce	15,458	15,973	20,000	4,027 ✓		60,000
25461131. Drainage Mtce - St Cleaning	8,103	8,166	8,104	(62) ✗		24,312
2546114. Structures Maintenance Bridges	8,991	8,446	20,000	11,554 ✓		60,000
25461141. Structures Maintenance Cattlestops	2,839	0	8,000	8,000 ✓		24,000
2546121. Environmental Mtce	54,653	44,720	47,248	2,528 ✓		141,744
2546122. Traffic Services Mtce	9,725	9,801	23,332	13,532 ✓		69,996
25461221. Street Lighting - Maintenanc	14,240	13,094	15,000	1,906 ✓		45,000
25461222. Street Lighting - Electricit	23,649	18,293	23,648	5,355 ✓		70,944
2546288. Emergency Reinstatement	453,675	245,412	0	(245,412) ✗		0
2546301. Street Lights - Mtce - Trans	1,363	2,166	5,668	3,502 ✓		17,004
2546302. Street Lights-Elect - Transi	2,709	4,756	4,000	(756) ✗		12,000
2546303. Drainage Mtce - St Cleaning Transit	7,547	7,575	7,548	(27) ✗		22,644
2546304. Footpaths	0	3,916	11,668	7,752 ✓		35,004
2546306. Alps2ocean	0	441	10,000	9,559 ✓		30,000
Total Expenses	779,743	555,957	380,884	(175,073) ✗		1,142,652

Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Community and Township Services						
Income						
General Rates	467,483	187,546	187,546	0 ✓		562,640
Targeted Rates	584,433	527,000	527,000	0 ✓		1,581,000
Subsidies and Grants	14,031	13,709	7,132	6,577 ✓		21,396
Other Income	90,141	98,909	84,046	14,863 ✓		255,388
Gain on Sale - Assets	109	0	0	0 ✓		0
Internal Interest Income	4,963	(7,154)	4,744	(11,898) ✗		14,232
Total Income	1,161,159	820,010	810,468	9,542		2,434,656
Expenses						
Employment Expenses	26,711	9,412	7,692	(1,720) ✗		(96,996)
Consultancy Expenses	686	5,262	6,252	990 ✓		(18,756)
Administration Expenses	160,556	187,233	176,943	(10,290) ✗		(291,308)
Operational and Maintenance	546,768	558,287	626,409	68,122 ✓		(1,889,249)
Depreciation	90,840	98,612	98,620	8 ✓		(295,860)
Internal Charges	2,275	3,500	3,524	24 ✓		(10,572)
Internal interest Expense	12,299	12,821	15,568	2,747 ✓		(46,704)
Total Expenses	840,134	875,128	935,008	59,880		(2,649,445)
Surplus/(Deficit)	321,026	(55,118)	(124,540)	69,422		(214,789)

Variance Analysis

The above is a combination of Community Facilities such as Toilets, Cemeteries, Libraries Medical facilities and Pensioner Housing as well as recreational facilities such as pools, Halls, reserves and Town maintenance and Solid waste.
This combined group is the reporting entity Community and Township.

Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Solid Waste						
Income						
General Rates	273,150	54,000	54,000	0 ✓		162,000
Targeted Rates	6,810	151,000	151,000	0 ✓		453,000
Other Income	36,231	32,255	33,286	(1,031) ✗		103,108
Gain on Sale - Assets	109	0	0	0 ✓		0
Internal Interest Income	12	(7,833)	464	(8,297) ✗		1,392
Total Income	316,312	229,422	238,750	(9,328)		719,500
Expenses						
Employment Expenses	14,784	6,270	6,256	(14) ✗		18,768
Consultancy Expenses	686	5,262	6,252	990 ✓		18,756
Administration Expenses	6,873	4,427	2,508	(1,919) ✗		5,852
Operational and Maintenance	205,041	211,537	211,565	28 ✓		644,717
Depreciation	2,244	6,698	6,696	(2) ✗		20,088
Internal Charges	1,968	3,500	3,524	24 ✓		10,572
Total Expenses	231,594	237,695	236,801	(894)		718,753
Surplus/(Deficit)	84,717	(8,272)	1,949	(10,221)		747

Variance Analysis
No significant variances from budget

Reserves

Operating Reserves

Opening Balance	(388,647)	(393,312)	(331,056)	62,256 ✓		(331,056)
Add back Non Cash Items	2,244	6,698	(6,700)	(13,398) ✗		(20,100)
Transfer Funded Depreciation	(2,244)	(6,698)	(6,700)	(2) ✗		(20,100)
Surplus/(Deficit)	84,717	(8,272)	1,949	(10,221)		747

Closing Balance Operating Reserve Surplus/(Deficit)

(303,930)	(401,584)	(342,507)	(10,221)		747
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Capital Reserves

Opening Balance	(481,932)	(464,156)	(464,156)	(0) ✗		(464,156)
Transfer - Funded Depreciation	(2,244)	(6,698)	6,700	13,398 ✓		20,100

Closing Balance Capital Reserve Surplus/(Deficit)

(484,176)	(470,854)	(457,456)	13,398		(444,056)
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Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Community Services						
Income						
General Rates	135,780	93,666	93,666	0 ✓		281,000
Subsidies and Grants	757	435	220	215 ✓		660
Other Income	38,588	42,699	38,120	4,579 ✓		114,360
Internal Interest Income	708	679	1,432	(753) ✗		4,296
Total Income	175,832	137,478	133,438	4,040		400,316
Expenses						
Administration Expenses	18,958	17,436	16,559	(877) ✗		29,184
Operational and Maintenance	117,272	93,867	116,496	22,629 ✓	1	349,488
Depreciation	16,840	16,724	16,728	4 ✓		50,184
Internal Interest Expense	0	0	3,088	3,088 ✓		9,264
Total Expenses	153,069	128,026	152,871	24,845		438,120
Surplus/(Deficit)	22,762	9,452	(19,433)	(134,993)		(37,804)

Variance Analysis

1. Lower than anticipated contractor costs on public toilets (\$10,232) and lower than anticipated library contributions (\$10,151) has contributed to this favourable variance.

Capital Expenditure

Capex						
1518916. Buildings	0	21,373	100,192	78,819 ✓	1	300,576
Total Capex	0	21,373	100,192	78,819 ✓		300,576

Variance Analysis

1. Work on Public toilets in Twizel variance has been created by the timing of the budget spend. This should correct over the life of the project.

Reserves

Operating Reserves						
Opening Balance	61	6,759	0	(6,759) ✗		0
Add back Non Cash Items	16,840	16,724	16,728	4 ✓		50,184
Appn Capital Expenditure to Capital Reserve	0	(21,373)	(100,192)	(78,819) ✗		(300,576)
Transfer Capital Expenditure	0	21,373	100,192	78,819 ✓		(300,576)
Transfer Funded Depreciation	(3,736)	(5,570)	(5,572)	(2) ✗		(16,716)
Surplus/(Deficit)	22,762	9,452	(19,433)	(134,993)		(37,804)
Closing Balance Operating Reserve Surplus/(Deficit)	22,762	9,452	(19,433)	(134,993)		(605,488)
Capital Reserves	0	0	0	0 ✓		0
Opening Balance	90,813	95,732	85,886	(9,846) ✗		85,886
Transfer - Funded Depreciation	3,736	5,570	1,580	(3,990) ✗		4,740
Transfer Capital Expenditure	0	(21,373)	(100,192)	(78,819) ✗		(300,576)
Closing Balance Capital Reserve Surplus/(Deficit)	94,549	79,929	(12,726)	(92,655)		(209,950)

Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Recreational Facilities						
Income						
General Rates	58,553	39,880	39,880	0 ✓		119,640
Targeted Rates	577,623	376,000	376,000	0 ✓		1,128,000
Subsidies and Grants	13,274	13,274	6,912	6,362 ✓		20,736
Other Income	15,322	23,955	12,640	11,315 ✓		37,920
Internal Interest Income	4,244	0	2,848	(2,848) ✗		8,544
Total Income	669,016	453,109	438,280	14,829		1,314,840
Expenses						
	0	0	0	0 ✓		0
Employment Expenses	11,927	3,142	1,436	(1,706) ✗		78,228
Administration Expenses	134,725	165,371	157,876	(7,495) ✓		256,272
Operational and Maintenance	224,455	252,883	298,348	45,465 ✗	1	895,044
Depreciation	71,756	75,190	75,196	6 ✓		225,588
Internal Charges	308	0	0	0 ✓		0
Internal Interest Expense	12,299	12,821	12,480	(341) ✗		37,440
Total Expenses	455,470	509,407	545,336	35,929		1,492,572
Surplus/(Deficit)	213,546	(56,298)	(107,056)	50,758		(177,732)

Variance Analysis

1. Lower than anticipated township expenditure has created this favourable variance

Capital Expenditure

Capex						
0528965. Comm Asset - Public Amenities	0	0	10,000	10,000		30,000
0558516. Implement of Development Plan	69,652	0	0	0		0
1068192. Other Projects	0	0	13,332	13,332		39,996
1248917. Aorangi Cres Upgrade	10,085	55,259	0	(55,259)	1	0
1248940. Furniture & Fittings - Other	0	19,971	5,000	(14,971)	1	15,000
1248978. Resurfacing Tennis Court	2,266	0	0	0		0
1408215. Plant	0	0	1,000	1,000		3,000
1428215. Plant	0	0	1,000	1,000		3,000
Total Capex	82,003	75,231	30,332	(44,899)		90,996

Variance Analysis

1. Costs associated with finalising Tekapo Hall upgrade. Budget is carried in Opening Capital reserve balance.

Reserves

Operating Reserves						
Opening Balance	730,929	(680,731)	(1,015,251)	(334,520) ✗		78,721
Add back Non Cash Items	71,756	75,191	22,872	(52,319) ✗		68,616
Appn Capital Expenditure to Capital Reserve	82,003	75,231	30,332	(44,899) ✗		90,996
Transfer Capital Expenditure	(82,003)	(75,231)	(30,332)	44,899 ✓		(90,996)
Transfer Funded Depreciation	(12,792)	(17,592)	(17,592)	0 ✓		(52,776)
Transfers between Reserves	0	0	0	0 ✓		(96,000)
Surplus/(Deficit)	213,546	(56,298)	(107,056)	50,758		(177,732)
Closing Balance Operating Reserve Surplus/(Deficit)	1,003,439	(679,430)	(1,117,027)	(336,081)		(179,171)
Capital Reserve						
Opening Balance						
Transfer - Funded Depreciation	12,792	17,592	17,592	0 ✓		52,776
Transfer Capital Expenditure	(82,003)	(75,231)	(30,332)	44,899 ✓		(90,996)
Closing Balance Capital Reserve Surplus/(Deficit)	(69,211)	(57,639)	(12,740)	44,899		(38,220)

Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Planning and Regulation						
Income						
General Rates	154,662	83,776	83,780	(4) ✗		251,340
Targeted Rates	67,752	49,218	49,220	(2) ✗		147,660
Other Income	159,222	161,968	139,624	22,344 ✓		418,872
Reserve Contributions	79,605	8,696	13,332	(4,636) ✗		39,996
Internal Interest Income	235	0	88	(88) ✗		264
Total Income	461,476	303,658	286,044	17,614		858,132
Expenses						
Employment Expenses	123,300	132,030	173,224	41,194 ✓		519,672
Consultancy Expenses	85,107	97,136	107,376	10,240 ✓		322,128
Administration Expenses	36,444	34,868	46,016	11,148 ✓		110,548
Operational and Maintenance	71,266	99,871	88,628	(11,243) ✗		156,704
Depreciation	12,204	12,921	12,928	7 ✓		38,784
Internal Charges	11,953	0	12,544	12,544 ✓		37,632
Internal Interest Expense	1,222	0	1,708	1,708 ✓		5,124
Total Expenses	341,497	376,825	442,424	65,599		1,190,592
Surplus/(Deficit)	119,979	(73,167)	(156,380)	(83,213)		(332,460)

Variance Analysis

The above is a combination of Planning, Building control and regulatory activities including Civil Defence, Health and liquor and Rural Fire.
This combined group is the reporting entity Planning and regulatory

Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Building Income						
General Rates	8,994	14,336	14,336	(0) ✗		43,008
Other Income	87,927	123,659	91,500	32,159 ✓	1	274,500
Total Income	96,921	137,995	105,836	32,159		317,508
Expenses						
Employment Expenses	51,352	58,958	65,780	6,822 ✓		197,340
Consultancy Expenses	18,400	9,610	12,004	2,394 ✓		36,012
Administration Expenses	18,378	16,303	17,716	1,413 ✓		53,148
Internal Charges	9,768	10,000	10,336	336 ✓		31,008
Total Expenses	97,898	94,871	105,836	10,965		317,508
Surplus/(Deficit)	(976)	43,123	0	(53,123)		0

Variance Analysis

1. Increased revenue due to increased building activity.

Capital Expenditure

0 0 0 0 ✓

0

Reserves

Surplus/(Deficit)	(976)	43,123	0	(53,123)	0
Closing Balance Operating Reserve Surplus/(Deficit)	(976)	43,123	0	(53,123)	0
Capital Reserves					
Opening Balance	677	677	0	(677) ✗	0
Closing Balance Capital Reserve Surplus/(Deficit)	677	677	0	(677)	0

Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Planning						
Income	0	0	0	0 ✓		0
General Rates	118,644	52,387	52,388	(1) ✗		157,164
Other Income	30,078	37,140	31,560	5,580 ✓		94,680
Reserve Contributions	79,605	8,696	13,332	(4,636) ✗	1	39,996
Internal Interest Income	3	0	8	(8) ✗		24
Total Income	228,329	98,223	97,288	935		291,864
Expenses	0	0	0	0 ✓		0
Employment Expenses	63,706	75,714	100,304	24,590 ✓	2	300,912
Consultancy Expenses	66,707	87,525	95,372	7,847 ✓		286,116
Administration Expenses	2,285	2,322	7,868	5,546 ✓		23,604
Operational and Maintenance	0	0	2,872	2,872 ✓		8,616
Depreciation	48	53	56	3 ✓		168
Internal Charges	2,185	1,000	1,628	628 ✓		4,884
Total Expenses	134,931	166,614	208,100	41,486		624,300
Surplus/(Deficit)	93,398	(68,391)	(110,812)	(43,421)		(332,436)

Variance Analysis

- Budget timing rather than lower than anticipated reserve contributions. This is dependant on developer activity.
- Lower than anticipated costs associated with PC 13 and the district Plan review. This is expected to correct over the year.

Capital Expenditure

0	0	0	0	✓	0
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Reserves					
Opening Balance	(842,036)	(942,738)	(942,738)	0 ✓	(942,738)
Surplus/(Deficit)	93,398	(68,391)	(110,812)	(43,421)	(332,436)
Closing Balance Operating Reserve Surplus/(Deficit)	(748,638)	(1,011,129)	(1,053,550)	(43,421)	(1,275,174)
Capital Reserves					
Opening Balance	(1,956)	(1,354)	0	1,354 ✓	0
Closing Balance Capital Reserve Surplus/(Deficit)	(1,956)	(1,354)	0	1,354	0

Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Regulatory Income						
General Rates	27,024	17,054	17,056	(2) ✗		51,168
Targeted Rates	67,752	49,218	49,220	(2) ✗		147,660
Other Income	41,217	1,169	721	448 ✓		49,692
Internal Interest Income	232	0	80	(80) ✗		240
Total Income	136,226	67,441	67,077	364		248,760
Expenses						
Employment Expenses	8,243	(2,641)	7,140	9,781 ✓		21,420
Administration Expenses	15,782	16,243	20,432	4,189 ✓		33,796
Operational and Maintenance	71,266	99,871	104,248	4,377 ✓		148,088
Depreciation	12,156	12,868	12,872	4 ✓		38,616
Internal Charges	0	0	580	580 ✓		1,740
Internal Interest Expense	1,222	1,212	1,708	496 ✓		5,124
Total Expenses	108,668	127,552	146,980	19,428		248,784
Surplus/(Deficit)	27,557	(60,111)	(79,903)	13,331		(24)

Variance Analysis
no significant variances from budget

Capital Expenditure

Capex						
0108925. Plant & Equipment	0	0	0	0 ✓		23,004
0698925. Plant & Equipment	0	0	0	0 ✓		5,004
0838925. Plant & Equipment	0	8,000	7,752	(248) ✗		7,752
0838930. Vehicles	6,000	47,500	50,000	2,500 ✓		50,004
Total Capex	6,000	55,500	57,752	2,252 ✓		85,764

Reserves

Operating Reserves						
Add back Non Cash Items	10,672	11,415	11,416	1 ✓		(34,248)
Appn Capital Expenditure to Capital Reserve	6,000	55,500	57,752	2,252 ✓		(85,764)
Funded Depreciation	12,156	12,868	12,872	4 ✓		(38,616)
Transfer Capital Expenditure	(6,000)	(55,500)	(57,752)	(2,252) ✗		85,764
Transfer Funded Depreciation	(10,672)	(11,415)	(11,416)	(1) ✗		34,248
Surplus/(Deficit)	27,557	(60,111)	(79,903)	13,331		(24)
Closing Balance Operating Reserve Surplus/(Deficit)	27,557	(60,111)	(79,903)	13,331		(24)
Capital Reserves						
Opening Balance	(103,500)	(84,151)	(38,015)	46,136 ✓		84,543
Transfer - Funded Depreciation	10,672	11,415	11,416	1 ✓		(34,248)
Closing Balance Capital Reserve Surplus/(Deficit)	(92,828)	(72,736)	(26,599)	46,137		50,295

Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Commercial Activities						
Income						
General Rates	(541,631)	51,700	51,700	0 ✓		155,100
Targeted Rates	53,103	39,964	39,964	0 ✓		119,892
Investment Income	256,673	226,384	271,668	(45,284) ✗		965,004
Other Income	32,997	114,922	29,000	85,922 ✓	1	87,000
Other Gains and Losses	(930,223)	75,166	0	75,166 ✓	2	994,000
Internal Income	0	(334,476)	(334,476)	0 ✓		(1,003,428)
Internal Interest Income	41,117	33,311	59,436	(26,125) ✗		178,308
Total Income	(1,087,964)	206,972	117,292	89,680		1,495,876
Expenses						
Employment Expenses	6,539	0	0	0 ✓		0
Members Expenses	1,785	11,902	8,668	(3,234) ✗		26,004
Consultancy Expenses	76,857	32,095	27,664	(4,431) ✗		151,742
Administration Expenses	54,517	56,748	57,948	1,200 ✓		110,844
Operational and Maintenance	119,227	95,215	120,116	24,901 ✓		360,348
Depreciation	17,664	16,844	17,276	432 ✓		51,828
Internal Interest Expense	33,309	31,786	45,720	13,934 ✓		137,160
Total Expenses	309,898	244,591	277,392	32,801		837,926
Surplus/(Deficit)	(1,397,862)	(37,619)	(160,100)	(1,127,611)		657,950

Variance Analysis

1. Additional unbudgeted forestry sales due to wind damage along with washup of Tekapo plantation final receipts.
2. Unbudgeted land sale Twizel - Jollie Road

Capital Expenditure

Capex

0818906. Subdivision costs	0	69,493	0	(69,493) ✗		0
Total Capex	0	69,493	0	(69,493) ✗		0

Reserves

Operating Reserves

Opening Balance	(582,890)	(225,763)	(3,300)	222,463 ✓		(9,900)
Add back Non Cash Items	17,664	16,844	17,276	432 ✓		51,828
Appropriation Interest	(7,312)	0	(3,164)	(3,164) ✗		(9,492)
Appn Capital Expenditure to Capital Reserve	0	69,493	0	(69,493) ✗		0
Transfer Capital Expenditure	0	(69,493)	0	69,493 ✓		0
Transfers between Reserves	155,499	0	0	0 ✓		0
Surplus/(Deficit)	(1,397,862)	(37,619)	(160,100)	(1,127,611)		657,950
Closing Balance Operating Reserve Surplus/(Deficit)	(1,397,862)	(37,619)	(160,100)	(1,127,611)		657,950

Capital Reserves

Opening Balance	(292,946)	151,233	141,865	(9,368) ✗		63,217
Transfer - from Operating Reserve	0	0	(29,400)	(29,400) ✗		(88,200)
Transfer - Trans from op res	(155,499)	0	(12,024)	(12,024) ✗		(36,072)
Closing Balance Capital Reserve Surplus/(Deficit)	(448,445)	151,233	100,441	(50,792)		(61,055)

Mackenzie District Council
Activity Report
For the Period Ended October 2013

	YTD Last Year	YTD October 2013	YTD Budget October 2013	YTD Variance	Notes	Full Year Budget
Summary						
Income						
General Rates	1,688,833	1,461,574	1,461,578	(4)	✗	4,384,736
Targeted Rates	1,292,514	1,075,173	1,075,172	1	✓	3,225,516
Subsidies and Grants	51,323	390,188	520,700	(130,512)	✗	1,562,100
Investment Income	256,673	226,384	271,668	(45,284)	✗	965,004
Other Income	330,969	429,323	293,210	136,113	✓	1,006,884
Financial Contributions	33,238	20,036	0	20,036	✓	0
Upgrade Contributions	24,292	0	0	0	✓	0
Reserve Contributions	(79,605)	(8,696)	(13,332)	4,636	✓	(39,996)
Other Gains and Losses	(930,223)	75,166	0	75,166	✓	994,000
Internal Income	39,200	(289,976)	(290,908)	932	✓	(872,724)
Gain on Sale - Assets	109	0	0	0	✓	0
Vested Assets	0	0	0	0	✓	301,296
Internal Interest Income	72,941	56,130	98,588	(42,458)	✗	295,764
Total Income	2,780,266	3,435,303	3,416,676	18,627		11,822,580
Expenses						
Employment Expenses	647,801	535,558	614,352	78,794	✓	1,916,976
Members Expenses	149,279	133,580	114,736	(18,844)	✗	304,212
Consultancy Expenses	228,700	203,055	222,399	19,344	✓	790,754
Administration Expenses	376,611	410,991	433,201	22,210	✓	902,819
Operational and Maintenance	1,013,811	996,877	1,106,017	109,140	✓	3,298,492
Roading	779,743	555,957	380,884	(175,073)	✗	1,142,652
Depreciation	932,593	943,645	944,100	455	✓	2,832,300
Internal Charges	39,204	33,500	47,440	13,940	✓	230,112
Loss On Sale and Assets Written Off	(3,556)	0	0	0	✓	0
Internal Interest Expense	72,709	54,918	102,260	47,342	✓	306,780
Total Expenses	4,236,894	3,868,081	3,965,389	97,308		11,725,097
Surplus/(Deficit)	(1,456,629)	(432,778)	(548,713)	115,935		97,483
Reserves						
Operating Reserves						
Governance and Corporate Services	173,452	(10,746)	(77,854)	(67,108)	✗	(94,740)
Water	293,915	72,210	(30,228)	(102,438)	✗	(39,856)
Sewer	67,468	(23,920)	(53,552)	(29,632)	✗	(26)
Stormwater	17,828	3,123	(8)	(3,131)	✗	(24)
Roading	(378,570)	(114,097)	(31,095)	83,002	✓	(149,844)
Community and Townships	722,271	(1,071,562)	(1,478,967)	(407,405)	✗	(783,912)
Planning and regulatory	(722,056.72)	(1,028,117)	(1,133,453)	(105,336)	✗	(1,275,198)
Commercial Activities	(1,397,862)	(37,619)	(160,100)	(122,481)	✗	657,950
Closing Balance Operating Reserve Surplus/(Deficit)	(1,223,555)	(2,210,728)	(2,965,257)	(754,529)		(1,685,650)
Capital Reserves						
Governance and Corporate Services	25,469.48	(80,867)	(338,231)	(257,364)	✗	(390,439)
Water	587,317	757,332	227,700	(529,632)	✗	(1,517,364)
Sewer	493,085	1,057,520	651,120	(406,400)	✗	969,552
Stormwater	347,949	362,181	366,796	4,615	✓	(406,740)
Roading	968,957	1,136,551	757,537	(379,014)	✗	929,097
Community and Townships	(458,837)	(448,564)	(482,922)	(34,358)	✗	(692,226)
Planning and regulatory	(94,107)	(73,413)	(26,599)	46,814	✓	50,295
Commercial Activities	(448,445)	151,233	100,441	(50,792)	✗	(61,055)
Closing Balance Capital Reserve Surplus/(Deficit)	1,421,389	2,861,973	1,255,842	(1,606,131)		(1,118,880)