

MACKENZIE DISTRICT COUNCIL

MINUTES OF A MEETING OF THE FINANCE COMMITTEE HELD IN THE COUNCIL CHAMBERS, FAIRLIE, ON TUESDAY 3 SEPTEMBER 2013 AT 11:46AM

PRESENT:

Cr Graham Smith (Chairman)
 Claire Barlow (Mayor)
 Crs Annette Money
 Graeme Page
 Evan Williams
 John Bishop
 Peter Maxwell

IN ATTENDANCE:

Wayne Barnett (Chief Executive Officer)
 Paul Morris (Manager – Finance and Administration)
 Keri-Ann Little (Committee Clerk)

I APOLOGY:

There were no apologies.

II MINUTES:

Resolved that the Minutes of the meeting of the Finance Committee held on 30 July 2013, including such parts as were taken with the Public Excluded, be confirmed and adopted as the correct record of the meeting.

Graeme Page/Annette Money

Matters arising from the Minutes:

Update Section Sale; Armstrongs

Cr Money asked a question in relation to the progress on the Market Place sale to Armstrong's. The CEO reported he is awaiting a letter from the Armstrong's and that the letter will confirm the Armstrong's accept responsibility for provision of power from the transformer site to the site of the section. Council will then be able to issue a section 224 notice and have titles issued, this will allow the sale to be completed.

Old Library Café:

The CEO said an Architect is providing specifications for the additional finishing work and working with a local builder to get a firm price. The CEO is expecting that information to be available at the next Council meeting. Cost estimates for repair of the roof and earthquake strengthening will enable Council to determine the economics of repairing the building.

Sale and Purchase Agreement:

The Sale and Purchase agreement for 41 Jollie Road, Twizel of the Twizel section to the Camps is completed and payment has been received.

III **REPORTS:**

1. **FINANCIAL REPORT JUNE 2013:**

This report from the Manager – Finance and Administration, Mr Morris, was accompanied by the financial report for the period to 30 June 2013. Mr Morris spoke to any significant variances.

Resolved that the report be received.

Annette Money/ Evan Williams

Plant account figures were distributed to members and discussed. Mr Morris said he will have these figures available on a quarterly basis for members.

Cr Smith said the roading budget has worked out very well with an excellent result.

The Mayor congratulated the Roading Manager.

Mr Morris was thanked for his hard work this year and Cr Smith added he has been a pleasure to work with.

IV **ADJOURNMENT:**

The meeting was adjourned at 12:49pm and reconvened at 1:20pm.

V **PUBLIC EXCLUDED**

Resolved that the public, be excluded from the following part of the proceedings of this meeting namely:

1. Economic Development Contract Update

<u>General subject of each matter to be considered</u>	<u>Reason for passing this resolution in relation to each matter</u>	<u>Ground(s) under Section 48(1) for the passing of this resolution</u>
Economic Development Contract Update	Commercial Sensitivity	48(1)(a)(i)

This resolution is made in reliance on Section 48(1)(a)(i) of the Local Government Official Information and Meetings Act 1987 and the particular interest or interests protected by Section 6 or Section 7 of that Act, which would be prejudiced by the holding of the whole or the relevant part of the proceedings of the meeting in public are as follows: *Economic Development Contract Update* Section 7(2)(b)(ii).

Annette Money/ Peter Maxwell

THE CHAIRMAN DECLARED THE MEETING CLOSED AT 1:30PM

CHAIRMAN: _____

DATE: _____